

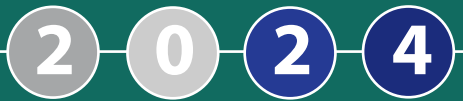
Platinum Sponsor:



BOWRAL BOWLING CLUB LIMITED

Annual Reports & Financial Accounts

for the year ended 30th April 2024





Anniversary triples trophy in celebration of B.B.C.
110th birthday (B.W.B.C. 85th birthday)

BOWRAL BOWLING CLUB LIMITED
A.B.N 85 001 066 495

FINANCIAL REPORT
FOR THE YEAR ENDED 30 APRIL 2024



BOWRAL BOWLING CLUB LIMITED

ACN 001 066 495

NOTICE OF ANNUAL GENERAL MEETING

For the year ended 30 April 2024

NOTICE is hereby given of the Annual General Meeting of **BOWRAL BOWLING CLUB LIMITED** to be held on Sunday 15th September 2024 commencing at the hour of 10am, at the premises of the Club, **40 Shepherd Street, Bowral, NSW.**

BUSINESS

The business of the meeting shall be as follows:

1. Apologies.
2. Minute silence for deceased members.
3. To confirm the Minutes of the previous Annual General Meeting held 15th October 2023.
4. To receive and consider the reports of the Board of Directors
5. To receive and consider Annual Reports and Financial Statements for the year ended 30th April 2024.
6. Notice of and voting on Resolutions of which due notice has been received.
7. Declaration of election results.
8. Elect a Patron.
9. To deal with business of which due notice has been given.

NOTE TO MEMBERS

Any financial member of the Club attending the Annual General Meeting who requires clarification of the financial statements or who submits any recommendations to the Board of Directors to be dealt with in General Business must direct their matters and provide them in writing to the General Manager no later than 1pm on the 1st September 2024.

The Club has opted to distribute its Annual Reports in hard copy. As soon as it is available from the Auditors, a copy of the Annual Report can be obtained by contacting the Club's Office (either in person or telephone 02 4861 1320).

PRE-POLL VOTING / ELECTION VOTING TIMES

Pre-poll voting (if required) will be conducted at 40 Shepherd Street, Bowral in the week prior to the Annual General Meeting. All voting times, as established by the Returning Officer will be posted on the Notice Board.

Dated: 24th July 2024

By direction of the Board

Tony Dunn.
General Manager

Bowral Bowling Club Limited

ABN: 85 001 066 495

NOTICE OF RESOLUTIONS FOR ANNUAL GENERAL MEETING

For the Year Ended 30 April 2024

NOTICE is hereby given that at the Annual General Meeting of **BOWRAL BOWLING CLUB LIMITED** to be held on Sunday 15th September 2024 commencing at the hour of 10am at the premises of the Club, 40 Shepherd Street, Bowral, New South Wales, the members will be asked to consider and if thought fit pass the following resolutions which are proposed as Ordinary Resolutions.

FIRST ORDINARY RESOLUTION

The honorarium for the Board of Directors and Bowls Secretary of Bowral Bowling Club Ltd be as follows: -

Chairperson	(\$2,400 per annum)
Directors X 8	(\$1,000 per annum)

NOTES TO MEMBERS

Under the Registered Clubs Act, the Club is required to obtain approval before paying an honorarium to any person in respect of his or her services as a member of the Board or of any committee. This Ordinary Resolution is to have the members approve the payment of honoraria. **The proposed honorariums have been reviewed and are the same amount approved by members at the previous Annual General Meeting.**

SECOND ORDINARY RESOLUTION

"That pursuant to the Registered Clubs Act the Members hereby approve and agree to Members of the Board of Directors during the period preceding the 2024 Annual Meeting receiving the following benefits and the Members further acknowledge that the benefits outlined in sub-paragraphs (a) to (g) are not available to Members generally but only to those Members who are elected Directors of the Club."

- (a) A reasonable refreshment to be associated with each Board or Committee Meeting of the Club as approved by the Board.
- (b) The reasonable cost of Directors attending other Registered Clubs and similar venue for the purpose of viewing and assessing their facilities and the methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
- (c) The reasonable cost of Directors attending the Clubs NSW Association's Annual General Meeting and activities directly associated therewith.
- (d) The reasonable cost of membership of Clubs NSW Directors Institute and attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
- (e) The reasonable cost of Directors and partners attending Board dinners, Club entertainment and other similar events as may be determined by the Board from time to time.
- (f) The reasonable cost of Directors to entertain visiting VIP guests as may be determined and approved by the Board from time to time.
- (g) The cost of any uniforms provided to Directors.

Bowral Bowling Club Limited

ABN: 85 001 066 495

NOTICE OF RESOLUTIONS FOR ANNUAL GENERAL MEETING

For the Year Ended 30 April 2024

NOTES TO MEMBERS

Under the Registered Clubs Act, the Club is required to offer benefits equally to all members unless the members pass a resolution to approve different benefits for certain members. This Ordinary Resolution is to have members approve the reasonable expenditure by the Club (until the next Annual General Meeting) in relation to Club-related activities of Directors and the professional education and development of Directors. In certain instances, members of the Club other than Directors would also receive benefits specified in the resolution.

In particular, the purpose of the Club's expenditure on professional development and education of directors and other members (paragraphs (c) to (f) above) is to assist the Board keeping up to date with current trends, legislation and developments that could affect how the Club conducts its business in the future.

The Club's expenditure on Director benefits will be recorded in the Club's accounts.

The Board of the Club recommends the Ordinary Resolutions to members.

Dated: 24 July 2024

By direction of the Board

Tony Dunn

General Manager

Chairman Report

For Year ended 30 April 2024

Building on the results of the past few years Bowral Bowling Club has seen significant investments in much needed capital improvements within the club. Renovations of a 75 year old building come with their unique challenges only evident when demolition and building commences. Significant structural defects were identified and decisions made by previous builders and the need to adhere to current national building standards has seen our budget exceeded. We had to run our catering service from a pop-up kitchen for 3 months during our peak summer trading season. These challenges, coupled with the cost of living pressures on the community and our members, has seen a final loss of \$93,840 this year. Fortunately we had saved well in previous years and received a Federal Government grant to commence this project; and our cash flow and turnover has seen us successful in obtaining finance for future modules in our capital improvement project.

We have delivered a new and enlarged kitchen with the addition of a pizza oven and the ability to deliver a greater variety of high quality food with a quicker turnaround time for our patrons. We will soon take handover of new toilets in our west wing. The completion of these two projects will allow increased functionality of this area to broaden our music events as well as the use of the space for more private functions.

We continue to build on our business plan to grow our membership and provide more services to them and our communities. We have now reached 1279 social members and approaching 4500 followers on our social media platforms. We have maintained our partnerships with the Bowral RSL Sub-branch, Bowral Rotary, Bowral Farmers Markets, Southern Highlands Jazz and our popular Thursday night trivia. We are expanding to include music trivia on Wednesday nights and free music on the first Fridays of each month. We are expanding the live entertainment options with comedy acts joining our established musicians and we are proud to be the home of 100% Homegrown where up and coming local musical talent can showcase their skills to a live audience.

We have updated our gaming area with new machines and are well ahead of the legislative requirements for cashless gaming due for implementation in 2028. We have built a larger locker room for our bowlers and increased the number of toilets outside for our patrons using the wonderful grounds. Our social media presence advertising upcoming events is a key tenet in our strategic plan.

Promoting and growing the game of lawn bowls remains our main focus. The team of Rowena Coode, Reta South, Gail Fraser and Margaret Lawless reached the semi final of the State Women's Fours in March 2024, the best result for any Bowral team for many years. Bowral Women's BC won the Region 7 Division 4 pennant. Bowral Mens Grade 3 missed out on the zone flag by 2 points. Barefoot bowling remains a popular offering with revenue growing again this year; the challenge remains transitioning those members to taking up the game as their preferred sport. The change in governance of bowling in NSW will see the creation of the Nepean Highlanders Bowling Region from July 2024 which allows the opportunity of greater competition and representative honours by playing in a larger region.

I would like to thank the continued support from our platinum sponsor Bank of Queensland, and our gold sponsors, Dirty Janes and Lenergy for promoting the game of lawn bowls. The Board are grateful for all the volunteers of the bowling sub-clubs that have given their time to arrange games and allow all members to participate in the competitive as well as the social aspects of the game.

We remain significant supporters and sponsors of junior sport in the community; sponsoring Hilltop Cricket Club, Mittagong Lions Rugby League, Bowral Butterflies netball club and the Southern Highlands Storm Junior Rugby League. We are proud to host the Bowral RSL sub branch and many community service clubs and supporting Can Assist and Cure for Brain Cancer as our preferred charities. We provide art classes and exercise classes as services available to our community.

I extend the deepest sympathy to our members who have lost a friend or a family member and to all families and friends of our members who have passed away this year.

Our Club will be nothing without our staff. Our General Manager Tony Dunn has continued to lead his staff in an extraordinary way providing a supportive and safe environment for staff, keenly aware of their well being and supporting their training. Staffing vacancies remain high in the industry but we have been fortunate that Tony has created a positive culture to attract and retain staff. Kate leads our social media presence and has developed our venue to host a broad variety of events. Suman and Ash have created seasonal menus and are committed to improving the experience of our diners.

We enter our 111th year with goals of improving the facilities within the club, to improve the experience of our members and the community of the Southern Highlands but also to provide more services for our community and to introduce our club and what it has to offer to more people. I encourage all members to come to a show, introduce a friend or your family to the club, and have a go at the game of lawn bowls. Our vision remains to be the best community and sporting club. I am pleased with the increase in our membership and grateful for the support of our members and our community for their support of our club.

Dear Members,

Thank you for being a part of everything we do at the Club. As we look back at the past year it has been great to see the Club vibrant and busy, with many new faces blended amongst our long-standing members and bowlers. We also like to thank you for your patience during the early stages of the renovations, including the ongoing support shown over the Summer period when we pivoted to serve all food out of a food truck whilst the kitchen was expanded and refitted.

We would like to welcome all the new bowlers, social members, croqueteers and sponsored sporting teams to the Club, who enrich and broaden our community. The Club has seen a healthy increase in the membership data base over this year, with 337 new members over the 12 months - a 35% increase on last year, which is fantastic to see.

Stage 1 of renovations has encountered it's fair share of hurdles along the way, which is to be expected with an old building, however is now almost at completion. The Club kitchen, function side female bathrooms and accessible bathroom are complete, with male bathrooms, service corridor and storeroom expected to be handed over by AGM date. The refurbishment of this wing of the clubhouse now renders this side of the building completely compliant and accessible, a necessary step towards future proofing and ensuring the ongoing functionality of the clubhouse as it continues to expand patronage. We look forward to the next stages of the renovation which includes updating and refreshing the public seating spaces of the clubhouse for all members and guests to enjoy.

This last year has seen us continue our sponsorship of the Hilltop Cricket Club, Mittagong Lions Rugby Club, Bowral Butterflies Junior Netball, Highlands Storm Junior Rugby, as well as taking on Bowral Junior Soccer Club. This sponsor relationship importantly provides local sporting groups the platform to foster their community teams starting from a grass roots level, additionally creating a symbiotic relationship, with the Club garnering trade for presentation nights, team bonding days and after game debrief sessions. This relationship has seen the Club benefit from like-minded sporting groups who appreciate the welcome 'home-ground' feel provided when they come into the bowling club.

On the live entertainment schedule we have again hosted some great events this year, notably including The Jane Barnes Band who performed two sell out shows, where the Barnes family enjoyed the intimate and homely setting in their local town. We did take a small pause on live entertainment during the early stages of the renovation and parted ways with our music promoter Eclectic Sounds, whom we thank for the past years of great events. The Club management are now handling live entertainment bookings in House, providing the flexibility to host a wider variety of genres and events, negotiate contracts, as well as coordinate more seamlessly with the Club's own event and function calendar. One of the highlights of internalising the music management has been the opportunity to welcome the Southern Highland Jazz (SH Jazz) to the venue for their monthly concert afternoon. This event has been very successful and again broadened the notability and audience of the bowling club. We are also continuing a great working relationship with Mahalia Barnes, Mushroom Group and Frontier Entertainment to continue bringing our members highly acclaimed acts, as well as forging new relationships with local artists, comedy houses and the quarterly exhibition concert of 100% Homegrown with local radio station Highland FM 107.1.

Running concurrently to our ticketed entertainment, the year's functions calendar was packed full of charity events, pre & post wedding functions and even included hosting our very first wedding ceremony. The Festive period was once again stacked with bookings for Christmas parties which included both barefoot bowling and seated meal functions, providing great exposure for the Club amongst the community. This year also saw very successful events for Melbourne Cup, Australia Day and Anzac Day, with the clubhouse full of members, guests and dignitaries. Anzac Day 2024 marks

the biggest day of trade the Club has seen to date and sets the benchmark for growth and prosperity as the Club continues to thrive.

Overall financially, with the main kitchen out on renovation for three months over the busiest part of the year, a condensed menu and disposable plating, we only saw a 5% drop in food sales from the previous year. After deducting the costs incurred from rental of the food trailer as a temporary kitchen, portable gas supply and packaging to serve on, we are happy to report the Club was still in a profitable position for catering for the year. Implementing this temporary cooking strategy allowed the Club to retain the kitchen staff who have worked diligently for several years, as well as maintain the Club's day to day trade, service the busy raffle period and function bookings over Summer. I would like to applaud the kitchen staff for their flexibility and good spirits in managing this turbulent time, especially whilst facing some very hot days inside the trailer during the Summer period. Bar sales also reported an increase on last year, with a reduction in wages and increased sales making this section another profitable position, up by 40%. This reflects the increase in membership, thriving community based public holiday events, with a healthy calendar of Club and private functions and events. Unfortunately gaming saw a downturn for the year, with a reduction in net by 22% on last year, which has significantly contributed to the overall net position in the Club's financials for the year. There is a strategic plan in place to address this area, spearheaded with some upgraded products installed at the end of December and additional operations to continue which I am confident will provide improved trade in this coming year.

I congratulate the all the Club bowlers for their participation in the District competitions, with our highest scoring sides in the Mixed Pennants to date. The weekly social bowls and participation in Club competitions were also very successful, with a full calendar of competitions completed - a great landmark after several years of Covid restrictions and wet weather impingements. The Chris Benton Memorial Day was once again very successful, donating over \$2700 to Cure for Brain Cancer and the ladies' Tulip Time Tournament, fashion parade and seasonal raffles additionally saw over \$4500 donated to CanAssist Southern Highlands. We look forward to continued success within the Mens and Ladies Bowling Clubs both on and off the green this coming year.

I would like to thank our sponsors BOQ Bowral, Dirty Janes, Lenergy and Moss Vale Motor Group for their continued support of the Club and the game of lawn bowls. As we enter the next bowling year as a new Region under the 'Nepean Highlanders', I am excited to see the greens full of active and enthusiastic bowlers, the return of the Ticehurst Triples and the Ladies Tulip Time events.

I would like to thank all our members, the Board of Directors and the staff for their continued support throughout the year. The year has presented both its challenges and triumphs and it is by working together that we will continue to succeed. To all, thank you for contributing to our club as we continue to strive to be the best sporting & community club possible for our community. We look forward to continue bringing locally and internationally acclaimed live entertainment, providing outstanding facilities and services for the whole community and investing in growing and supporting the game of lawn bowls. We remember to operate always with the Club's values of RESPECT, COLLABORATION, OPENESS.

Lastly, I would like to pay my respects to those we have lost this year, to all family members and loved ones of those who have passed. Memories of Brian Payne will forever be within these walls.

I would like to invite all members to attend the Bowral Bowling Club AGM which will be held on Sunday 15th September 2024 at 10am.

General Manager Tony Dunn

Bowral Bowls Club President Report

For Year ended 30 June 2024

I am pleased to provide a report on the operations of Bowral Bowls Club in its 110th anniversary year. We have developed a strategic plan aimed at increasing and retaining membership, increasing participation and improving the standard of bowls. This year we provided all members with a 12-month calendar of events that allowed them to plan their year with advanced knowledge on the dates that Zone and Club events were to be held. We also sent a weekly email to members of the results from our club championships and upcoming events and decisions made by their executive.

Our grade 3 pennant side missed out by 2 points to Campbelltown in winning the 2023/24 Pennant. Ted McPhee and Ashley Lewis made the semi final of the Zone 5 Senior pairs and I was fortunate to be chosen in the Zone 5 Senior squad for the State Interzone Championships in May 2024. We introduced a new selection policy where there are two selectors for each grade.

We changed the conditions of play for the RSL Shield, Major Triples and Fours to limit the number of top-grade players in a side to 2 to allow better integration, greater participation and as a way of teaching and mentoring newer and bowlers from our lower grades. We held new events this year to align with Bowls NSW with Rookie Singles and Rookie Pairs to allow a competition for our newer bowlers and added the Senior Pairs to add to our current senior singles championships. We attempted a Friday night twilight bowling event where an established bowler plays with a social member to introduce them to the game of bowls, the competition it provides, and the strategy involved; we hope to build on this again to provide a way to introduce newer members to the game and grow our membership base.

We have plans to reinstitute the Ticehurst Triples, probably as a midweek event once the quality of the Wilson green improves to allow us to open it to 28 teams.

I would like to thank the current executive of the Bowral Bowls Club for their support, enthusiasm and hard work during the year; Bowls Secretary Kevin Stafford; Vice Presidents Ted McPhee and Terry Norwood; Match Committee members Terry Butt, Peter Flight, Chris Forrester and Graham Hunt. I will be assuming the role of inaugural President of the Nepean Highlander Regional Bowls Association and will not be seeking re-election on the BBC Executive. I am proud of the changes we have made this year and hope that the foundation we have set will increase membership and participation and bring more success to our club whilst still providing the social connection and friendships that this great game provides.

CHAMPIONSHIP RESULTS 2023/24

	Winner	R/up
Club Championship Singles	Ashley Lewis	Mick Anderson
Club championship Pairs	Dugald Braithwaite Alistair McGhee	Mick Spong Mick Armstrong
Club Championship Triples	Eliza Kennon Stephen Della Dugald Braithwaite	Scott Kennon Terry Butt Kevin Stafford
Club Championship Fours	Ted Mcphee Steven Goddard Reta South Bob Edwards	Eliza Kennon Alistair McGhee Terry Butt Dugald Braithwaite
Mixed Pairs	Enid Brown Ashley Lewis	Reta South Bob Edwards
Rookie Singles	Arnold Lenczuk	Terry Norwood
Rookie Pairs	Scott Kennon Terry Butt	Terry Norwood Chris Forrester
Senior Singles	Stephen Della	Ashley Lewis
Senior Pairs	Noel Fraser Jim Neely	Ashley Lewis Greg Lewis
Chris Benton Memorial Trophy	Graham Hunt, Ian Crow, Stephen Della, Ashley Lewis	
Southern Highlands Cup	Bowral	
Crowe Brenning Trophy	Bowral	

PRESIDENT'S REPORT – BOWRAL WOMEN'S BOWLING CLUB 2023/24.

My first year as President of Bowral Women's Bowling Club (BWBC) has proved to be somewhat challenging given all the changes with bowls in NSW happening during the year. For our Club, this has meant a new direction in more ways than one.

BWBC has long been part of the Southern Tablelands District (STDWBA) with the District in turn being part of the Illawarra Region. The introduction of the unification programme has resulted in the dissolution of our District and BWBC being transferred to a new Region, that being the Southern Highlanders Region, in July this year. This will mean much more travel to the Sydney area which many of our members are finding a difficult proposition.

However, as part of our final year in the Illawarra Region, BWBC did have some highlights, with teams from our club qualifying for State Championships.

In July 2023, having won at District and Regional levels, Elaine Jones, Reta South, Gail Fraser and Margaret Lawless, played State Fours at Figtree. (Elaine subbed in for Irene Gilbert, who was unable to play that day). They played three Sectional matches, but did not proceed further.

In March this year, having won the District Fours and then defeating Figtree at Region, the team of Rowena Coode, Reta South, Gail Fraser and Margaret Lawless travelled to Dubbo for the State Fours Championship. They topped their Section against South Tamworth, Neutral Bay & NBC Sports, which qualified them for the Semi-final. Well done ladies! Unfortunately, after having a closely fought match, they went down 22/27 to Soldiers Point.

BWBC won both Grade 3 and Grade 4 Pennants at District this year, and then played Regional playoffs in April. Grade 3 teams, skipped by Margaret Lawless and Sylvia Handley, had close matches, but went down to Thirroul.

In Grade 4 the Bowral teams, of Alice Moore, Elizabeth Hall, Irene Gilbert & Elaine Jones, and Amanda Callender, Gwenda Churchill, Enid Brown & Lynne Boshier, both defeated Towradgi. (Gwenda subbed in for Shylie Brown who was unable to continue with pennants due to illness).

The Grade 4 teams travelled to Bateau Bay in May for the State Pennant Play offs. In Sectional play Bowral won against Portland but were defeated by South Coogee & Gunnedah. It was a great experience for the players, however, most of whom had never played at State level before. Many thanks to all the members of our women's club who gave such wonderful support to the players who competed.

Our Tulip Time Fours Tournament, sponsored by the bank of Queensland, was held in September 2023. It was well attended, with 24 teams from the Sydney, Canberra & Illawarra areas, along with Bowral of course, competing. This was our first open gender tournament. The honours went to Figtree, 1st, Austral, 2nd & Glenbrook Panthers, 3rd. Despite some operational issues, the day was an overall success due to all the hard work of our members. Thank you everyone! Many thanks also to Jim Neely for Umpiring and Charles Coode for doing the Competition Board.

Unfortunately, due to renovations and operational difficulties, our members have decided not to hold the Tulip Time Tournament this year. Hopefully, this will be held again in 2025.

A very enjoyable Christmas celebration and Presentation Day was held in December 2023. It even included an "Hawaiian" Ukulele group who entertained enthusiastically, much to the amusement of all.

To continue playing bowls during our summer break, Twilight Bowls was introduced under the leadership of Irene Gilbert and was enjoyed by the regular attendees.

This year, 2024, is the 85th Birthday of the Bowral Women's Club, and the 110th Birthday of the Bowral Bowling Club. To celebrate these occasions, a combined day of celebration and bowls will be held on 4 September 2024.

Fund raising has been carried out this past year with Christmas, Mother's Day and Charity Day raffles, and large donations to Can-Assist have been made as a result. Our enthusiastic Vice Presidents Alice Moore & Lorna Lewis ensure the raffles run smoothly, helped enormously by all the donations from our members.

A new Honour Board was completed and hung in the main lounge area of the club and now displayed are 53 years of the Bowral Women's Club bowling achievements. Thanks to all involved in gathering the information for this and especially to Elaine Jones, Past President, who decided this should happen and made sure it did.

A very special thank you to all the members of Bowral Women's Club for the support you have given me since my becoming President in September last year. It has been a difficult year for us all as we adjust to changes in the club and our regional situation.

Special thanks to our Management Committee, Match Committee and Social Committee who keep the bowls happening for our members and to our patron, Nancy Pope, who keeps a close oversighting eye on us all.

To the two members who have had the most difficult & daunting task of managing all the unification changes for our Club, Elizabeth Hall as Secretary and Gail Fraser, as Head of Match, I offer my special thanks. And thank you Rowena Coode, Treasurer, for keeping us financially responsible.

Finally, thank you to the hard-working Management, Staff and Board members of Bowral Bowling Club for your commitment over the past year.

Best wishes to everyone as we settle into our new Regional structure in 2024/25.

Lynne Boshier

President

BOWRAL WOMEN'S BOWLING CLUB -District, Regional, and Club Results

2023

	Winners	R/Up
District Singles		
Open	Gail Fraser	Picton (Dianne Gardiner)
Senior	Enid Brown	Reta South
District Pairs		
Open	Gail Fraser/Margaret Lawless	Picton
Senior	Rowena Coode/Reta South	Lynne Boshier/Enid Brown
District Triples		
Open	Reata South/Gail Fraser/ Margaret Lawless	Picton
Senior	Alice Moore/Irene Gilbert/ Christie Williams	Elizabeth Hall/Lynne Boshier/ Enid Brown
District Fours		
Open	Rowena Coode/Reta South/ Gail Fraser/Margaret Lawless	Picton
Senior	Alison Pryce/Lorna Lewis/ Marian Scriven/Sylvia Handley	Elizabeth Hall/Irene Gilbert/ Lynne Boshier/Enid Brown
District Pennants		
Grade 3	Alison Pryce/Lorna Lewis/Christie Williams/Sylvia Handley Rowena Coode/Reta South/Gail Fraser/Margaret Williams	
Grade 4	Amanda Challenger/Shylie Brown/Lynne Boshier/Enid Brown Alice Moore/Elizabeth Hall/Irene Gilbert/Elaine Jones	

2024

CLUB CHAMPIONSHIPS

	Winners	R/Up
Minor Singes	Amanda Challender	Gwenda Churchill
Major Singles	Gail Fraser	Reta South
Pairs	Rowena Coode/Reta South	Gail Fraser/Margaret Lawless
Triples	Reta South/Gail Fraser/ Margaret Lawless	Rowena Coode/Irene Gilbert/ Helen Lees
Fours	Rowena Coode/Reta South/ Gail Fraser/Margaret Lawless	Enid Brown/Lorna Lewis/ Marian Scriven/Sylvia Handley

TROPHY WINNERS

Meg Bardwell Trophy Pam Christensen/Amanda Challender/Rowena Coode

Fran Post Trophy Bev Clayton/Barry Clark/ Lynne Boshier

Daph Armstrong Trophy Lorna Lewis/Elaine Jones/ Jill Harwood

Fay Jones Trophy Ervy Richetti/Charles Coode/Reta South

BOWRAL BOWLING CLUB LIMITED

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BOWRAL BOWLING CLUB LIMITED

DIRECTORS' REPORT

For the year ended 30 April 2024

Your directors present this report on the company for the financial year ended 30 April 2024

Directors

The names of each person who has been a director during the year and to the date of this report are:

Name	Position	Appointed/Resigned
Stephen Della-Fiorentina	Chairperson	
Harold Wall	Deputy Chair	
Alexandra Lamb	Deputy Chair	
Lynne Boshier	Director	
Greg Mackay	Director	Resigned March 2024
Carl Peterson	Director	
Ian Crow	Director	Resigned March 2024
Anthony Mahon	Director	
Margaret Lawless	Director	Appointed February 2024

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of Bowral Bowling Club Ltd during the financial year was that of a registered club. No significant changes in the nature of the Company's activity occurred during the financial year.

Short-term and Long-term Activities

The company's short term objectives are to:

- Trade profitably as a licensed club
- Maintain the club's current working capital
- Achieve the strongest financial position as possible within a competitive industry

The company's long term objectives are to:

- Maintain and, where possible, update club facilities
- Protect the members assets
- Continue to rationalise our core business as to provide bowling on the Southern Highlands for generations to come

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- Monitoring monthly results
- Further developing operating and capital expenditure budgets
- Developing and following a long term strategic plan/business plan

Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved. The following measure is used within the company to monitor performance:

- Operating budget in conjunction with industry gaming and POS software

BOWRAL BOWLING CLUB LIMITED

DIRECTORS' REPORT

For the year ended 30 April 2024

Information on Directors

Stephen Della-Fiorentina

Qualifications Medical Oncologist
Experience 6 years

Harold Wall

Qualifications Retired Company Secretary / Director
Experience 6 years

Alexandra Lamb

Qualifications IT Program Manager
Experience 2 years

Lynne Boshier

Qualifications Retired Public Servant
Experience 3 years

Greg Mackay - Resigned March 2024

Qualifications Small Business Owner
Experience 3 years

Carl Peterson

Qualifications Civil Engineer
Experience 3 years

Ian Crow - Resigned March 2024

Qualifications Retired Civil Servant
Experience 1 year

Anthony Mahon

Qualifications Retired Fire Officer
Experience 1 year

Margaret Lawless - Appointed February 2024

Qualifications Retired Retail Manager
Experience 2 Months

BOWRAL BOWLING CLUB LIMITED

DIRECTORS' REPORT

For the year ended 30 April 2024

Meetings of Directors

During the financial year, 11 meetings of directors were held. Attendances by each director were as follows:

Name	Directors' Meetings	
	Number eligible to attend	Number attended
Stephen Della-Fiorentina	11	9
Harold Wall	11	8
Alexandra Lamb	11	10
Lynne Boshier	11	10
Greg Mackay	11	10
Carl Peterson	11	9
Ian Crow	11	10
Tony Mahon	11	7
Margaret Lawless	3	2

Members' Guarantee

Bowral Bowling Club Ltd, incorporated under the *Corporations Act 2001*, is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$5 for members that are corporations and \$5 for all other members, subject to the provisions of the company's constitution. At 30 April 2024 the number of members was 1,279.

Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 April 2024 has been received and is attached in the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director:



Stephen Della-Fiorentina

Director:



Harold Wall

Dated:

13 Aug 2024

**Auditor's Independence Declaration Under Section 307C
of the Corporation Act 2001.**

To the Directors of Bowral Bowling Club Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 April 2024 there has been:

- a) No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit, and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

Kelly Partners (South West Sydney) Partnership



Daniel Kuchta
Registered Auditor Number 335565
Campbelltown

Dated: 16 August 2024

Kelly Partners (South West Sydney) Audit Partnership ABN 74 977 815 661
Suites 1-8 Kelliecar Lane, Macarthur Square, 200 Gilchrist Drive, Campbelltown NSW 2560
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BOWRAL BOWLING CLUB LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 April 2024

	Note	2024 \$	2023 \$
Sale of goods and services	2	1,979,744	2,121,179
Other income	2	38,196	121,816
		<u>2,017,940</u>	<u>2,242,995</u>
Cost of goods sold		(306,855)	(305,509)
Bar expenses		(299,124)	(326,141)
House expenses		(719,598)	(659,017)
Bowls expenses		(31,869)	(36,598)
Gaming expenses		(59,204)	(44,123)
Greens and grounds expenses		(68,417)	(82,089)
Adminstration expense		(520,151)	(483,380)
		<u>(2,005,218)</u>	<u>(1,936,857)</u>
Surplus/(deficit) before depreciation and income tax		12,722	306,138
Income tax expense		-	-
Depreciation	3	(106,562)	(108,025)
Net surplus/(deficit) after depreciation and income tax		<u>(93,840)</u>	<u>198,113</u>
Comprehensive income			
Other comprehensive income		-	-
Other comprehensive income for the year, net of tax		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>(93,840)</u>	<u>198,113</u>
Total comprehensive income attributable to members of the entity		<u>(93,840)</u>	<u>198,113</u>

The accompanying notes form part of these financial statements.

BOWRAL BOWLING CLUB LIMITED
STATEMENT OF FINANCIAL POSITION

As at 30 April 2024

	Note	2024	2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	4	146,613	1,180,408
Trade and other receivables	5	28,782	9,325
Inventories	6	18,284	23,766
Other assets	7	<u>461,749</u>	<u>70,875</u>
Total current assets		<u>655,428</u>	<u>1,284,374</u>
NON CURRENT ASSETS			
Other financial assets	8	750	750
Property, plant and equipment	9	<u>3,249,118</u>	<u>2,002,676</u>
Total non current assets		<u>3,249,868</u>	<u>2,003,426</u>
Total assets		<u>3,905,296</u>	<u>3,287,800</u>
CURRENT LIABILITIES			
Trade and other payables	10	534,805	159,856
Borrowings	11	334,620	6,000
Employee benefits	12	<u>49,015</u>	<u>37,324</u>
Total current liabilities		<u>918,440</u>	<u>203,180</u>
NON CURRENT LIABILITIES			
Borrowings	11	10,500	16,500
Employee benefits	12	<u>7,444</u>	<u>5,368</u>
Total non current liabilities		<u>17,944</u>	<u>21,868</u>
Total liabilities		<u>936,384</u>	<u>225,048</u>
Net assets		<u>2,968,912</u>	<u>3,062,752</u>
Represented by			
EQUITY			
Reserves	13	717,219	717,219
Retained surplus		<u>2,251,693</u>	<u>2,345,533</u>
Total equity		<u>2,968,912</u>	<u>3,062,752</u>

The accompanying notes form part of these financial statements.

BOWRAL BOWLING CLUB LIMITED
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 April 2024

	Retained Surplus	Asset Revaluation Surplus	Total Equity
	\$	\$	\$
Balance as at 1 May 2022	2,147,420	717,219	2,864,639
Surplus/(deficit) attributable to members	198,113	-	198,113
Retained earnings adjustment	1(p)		
Balance as at 30 April 2023	<u>2,345,533</u>	<u>717,219</u>	<u>3,062,752</u>
Surplus/(deficit) attributable to members	(93,840)	-	(93,840)
Balance as at 30 April 2024	<u>2,251,693</u>	<u>717,219</u>	<u>2,968,912</u>

The accompanying notes form part of these financial statements.

BOWRAL BOWLING CLUB LIMITED
STATEMENT OF CASH FLOWS
For the year ended 30 April 2024

	Note	2024	2023
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and grants		2,168,325	2,471,088
Payments to suppliers and employees		(1,767,983)	(2,107,558)
Interest received		5,872	7,509
Interest paid		(24,403)	(117)
Net cash provided by operating activities		<u>381,811</u>	<u>370,922</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		17,240	2,311
Purchase of property, plant and equipment		(1,354,562)	(77,216)
Redemption of Financial Assets		(400,904)	-
Net cash used in investing activities		<u>(1,738,226)</u>	<u>(74,905)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		(6,000)	(8,443)
Net cash used in financing activities		<u>(6,000)</u>	<u>(8,443)</u>
Net increase in cash and cash equivalents held		(1,362,415)	287,574
Cash and cash equivalents at beginning of financial year		1,180,408	892,834
Cash and cash equivalents at end of financial year	4	<u>(182,007)</u>	<u>1,180,408</u>

The accompanying notes form part of these financial statements.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis for Preparation

The financial statements are general purpose financial statements that has been prepared in accordance with *Australian Accounting Standards - Simplified Disclosures* of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 13 August 2024 by the directors of the entity.

Accounting Policies

(a) Revenue

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the entity is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company:

- identifies the contract with a customer;
- identifies the performance obligations in the contract;
- determines the transaction price which takes into account estimates of variable consideration and the time value of money;
- allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and
- recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continued until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are initially recognised as deferred revenue in the form of a separate refund liability.

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Transfer of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Revenue from the sale of goods comprises of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied that is on delivery of goods to the customer.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(a) Revenue (cont'd)

Revenue from contracts with customers (cont'd)

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised at a point in time when the services are provided.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

The gain or loss on disposal of property, plant and equipment is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs) and is recognised as other income at the date control of the asset passes to the buyer.

(b) Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(c) Trade and Other Receivables

Trade debtors and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and provisions for doubtful accounts.

Current trade and other receivables are non-interest-bearing loans and generally on 30-day terms. Current and non-current trade and term receivables are assessed for recoverability based on the underlying terms of the contract. A provision for impairment is recognised when there is objective evidence that an individual trade or term receivable is impaired. These amounts have been included in the other expenses item. There has been no movement in the provision for impairment in receivables during the financial year.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs have been assigned to inventory quantities on hand at balance date using the weighted average basis.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

Freehold property

Freehold land and buildings are shown at fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings. In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increase in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(e) Property, Plant and Equipment (cont.)

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Plant & Equipment	5% - 33%
Furniture, Fixtures & Fittings	2.5% - 40%
Gaming machines	7.5% - 20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

Core Properties

All the Club's property at 40 Shepherd Street, Bowral.

Non-core Properties

There is no non-core property.

(f) Right-of-use Assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(d) Leases

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred. Lease liabilities are secured over the rights to the hire purchase assets recognised in the statement of financial position which will revert to the lessor if the company defaults.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

(e) Impairment of Assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(f) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified as "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: *Revenue from Contracts with Customers*.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Financial Instruments (cont'd)

Classification and subsequent measurement

Financial liabilities

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through profit or loss.

A financial liability is measured at fair value through profit or loss if the financial liability is:

- a contingent consideration of an acquirer in a business combination to which AASB 3: *Business Combinations* applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense over its life in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability is held for trading if it is:

- incurred for the purpose of repurchasing or repaying in the near term;
- part of a portfolio where there is an actual pattern of short-term profit-taking; or
- a derivative financial instrument (except for a derivative that is in a financial guarantee contract or a derivative that is in effective hedging relationships).

Any gains or losses arising on changes in fair value are recognised in profit or loss to the extent that they are not part of a designated hedging relationship.

The change in fair value of the financial liability attributable to changes in the issuer's credit risk is taken to other comprehensive income and is not subsequently reclassified to profit or loss. Instead, it is transferred to retained earnings upon derecognition of the financial liability.

If taking the change in credit risk in other comprehensive income enlarges or creates an accounting mismatch, then these gains or losses should be taken to profit or loss rather than other comprehensive income.

A financial liability cannot be reclassified.

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Financial Instruments (cont'd)

Classification and subsequent measurement (cont'd)

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset that meets the following conditions is subsequently measured fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and
- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

The entity initially designates a financial instrument as measured at fair value through profit or loss if:

- it eliminates or significantly reduces a measurement or recognition inconsistency (often referred to as an "accounting mismatch") that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases;
- it is in accordance with the documented risk management or investment strategy and information about the groupings is documented appropriately, so the performance of the financial liability that is part of a group of financial liabilities or financial assets can be managed and evaluated consistently on a fair value basis; and
- it is a hybrid contract that contains an embedded derivative that significantly modifies the cash flows otherwise required by the contract.

The initial designation of financial instruments to measure at fair value through profit or loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Financial Instruments (cont'd)

Derecognition (cont'd)

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All the following criteria need to be satisfied for the derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the entity no longer controls the asset (i.e. has no practical ability to make unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

On derecognition of an investment in equity which the entity elected to classify under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investments revaluation reserve is not reclassified to profit or loss, but is transferred to retained earnings.

Impairment

The entity recognised a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;
- lease receivables;
- contract assets (e.g. amount due from customers under construction contracts);
- loan commitments that are not measured at fair value through profit or loss; and
- financial guarantee contracts that are not measured at fair value through profit or loss.

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

The entity used the following approaches to impairment, as applicable under AASB 9:

- the simplified approach;

Simplified approach

The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times.

BOWRAL BOWLING CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENT
For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Financial Instruments (cont'd)

Impairment (cont'd)

Simplified approach (cont'd)

This approach is applicable to:

- trade receivables; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivables was used taking into consideration various data to get to an expected credit loss (ie diversity of its customer base, appropriate groupings of its historical loss experience, etc).

Recognition of expected credit losses in financial statements

At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit and loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value with changes in fair value recognised in other comprehensive income. The amount in relation to change in credit risk is transferred from other comprehensive income to profit or loss at every reporting period.

For financial assets that are unrecognised (eg loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

(g) Employee Benefits

Short-term employee benefits

Provision is made for the entity's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The entity's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the entity's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(h) Employee Benefits (cont'd)

Other long-term employee benefits (cont'd)

The entity's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

(h) Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(i) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(j) Intangible Assets

Gaming Machine Entitlements

Gaming machine entitlements are considered as intangible assets as per AASB 138 and any additional acquisitions of entitlements are to be accounted for at cost plus any related acquisition costs. They are considered to have an indefinite life and as such are not amortised.

The Club currently holds 24 gaming machine entitlements. They were originally allocated for no consideration when the Club commenced.

(k) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

BOWRAL BOWLING CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

	2024	2023
	\$	\$
NOTE 2 REVENUE AND OTHER INCOME		
Revenue from contracts with customers (point in time)		
Bar revenue	766,790	746,976
Gaming revenue	502,191	641,532
Bowls income	75,156	77,344
Subscriptions	32,665	30,978
Commission received	622	1,305
Catering	458,192	479,251
Raffle income	48,860	51,815
Rebates received	8,576	11,085
Room hire	8,510	11,490
Sponsorship & advertising	16,355	914
Sundry income	61,827	68,489
	<u>1,979,744</u>	<u>2,121,179</u>
Other Income		
Grants	-	114,307
Interest income	22,514	7,509
Profit/(loss) on disposal of assets	15,682	-
	<u>38,196</u>	<u>121,816</u>

NOTE 3 SURPLUS FROM ORDINARY ACTIVITIES

Depreciation Expenses		
- Buildings	30,959	30,959
- Plant & equipment	48,120	44,651
- Furniture, fixtures & fittings	6,489	7,298
- Gaming machines	20,994	25,117
	<u>106,562</u>	<u>108,025</u>
Employee benefits		
- Salaries and wages	677,437	648,579
- Superannuation	70,887	62,922
	<u>748,324</u>	<u>711,501</u>
Auditor remuneration	<u>16,500</u>	<u>16,500</u>

NOTE 4 CASH AND CASH EQUIVALENTS

Cash on hand	58,040	63,040
Cash at bank	88,573	1,117,368
	<u>146,613</u>	<u>1,180,408</u>

Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the balance sheet as follows:

Cash on hand	58,040	63,040
Cash at bank	88,573	1,117,368
Bank Overdraft	(328,620)	-
	<u>(182,007)</u>	<u>1,180,408</u>

BOWRAL BOWLING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENT**

For the year ended 30 April 2024

	2024	2023
NOTE 5 TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	12,140	9,325
Other receivables	16,642	-
	<u>28,782</u>	<u>9,325</u>
NOTE 6 INVENTORIES		
At cost:		
Stock on hand	18,284	23,766
	<u>18,284</u>	<u>23,766</u>
NOTE 7 OTHER ASSETS		
Term deposits	445,859	44,955
Prepayments	15,890	25,920
	<u>461,749</u>	<u>70,875</u>
NOTE 8 OTHER FINANCIAL ASSETS		
Available for sale financial assets	750	750
	<u>750</u>	<u>750</u>
NOTE 9 PROPERTY, PLANT & EQUIPMENT		
Land - at independent valuation	701,026	701,026
	<u>701,026</u>	<u>701,026</u>
Buildings - at independent valuation	2,536,208	1,296,886
Less accumulated depreciation	(539,894)	(508,935)
	<u>1,996,314</u>	<u>787,951</u>
Total Land and buildings	<u>2,697,340</u>	<u>1,488,977</u>
Plant & equipment - at cost	925,258	934,658
Less accumulated depreciation	(549,562)	(509,283)
	<u>375,696</u>	<u>425,375</u>
Furniture, fixtures & fittings - at cost	360,120	360,119
Less accumulated depreciation	(324,343)	(317,853)
	<u>35,777</u>	<u>42,266</u>
Gaming machines - at cost	732,108	641,715
Less accumulated depreciation	(591,803)	(595,657)
	<u>140,305</u>	<u>46,058</u>
Total plant and equipment	<u>551,778</u>	<u>513,699</u>
Total property, plant and equipment	<u>3,249,118</u>	<u>2,002,676</u>

BOWRAL BOWLING CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

2024

2023

NOTE 9 PROPERTY, PLANT & EQUIPMENT (CONT.)

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Plant & equipment	Furniture, fixtures & fittings	Gaming machines	Total
Opening Balance	701,026	787,951	425,375	42,266	46,058	2,002,676
Additions	-	1,239,322	-	-	115,241	1,354,563
Disposals	-	-	(1,559)	-	-	(1,559)
Depreciation	-	(30,959)	(48,120)	(6,489)	(20,994)	(106,562)
Revaluation	-	-	-	-	-	-
Closing Balance	<u>701,026</u>	<u>1,996,314</u>	<u>375,696</u>	<u>35,777</u>	<u>140,305</u>	<u>3,249,118</u>

A market value assessment was undertaken on 20 February 2024 based on an independent valuation performed by Opteon Commercial Valuers. The valuation was determined based on an orderly sale transaction between market participants. The directors have reviewed the valuation and are have determined that the current carrying value of land and buildings is not overstated.

	2024	2023
	\$	\$
NOTE 10 TRADE AND OTHER PAYABLES		
Current		
Trade payables	484,984	55,880
Accrued expenses	53,894	56,975
Subscriptions in advance	8,875	10,567
ATO liabilities	(12,948)	36,434
	<u>534,805</u>	<u>159,856</u>

NOTE 11 BORROWINGS

Current

Bank overdraft	328,620	-
Borrowings	6,000	6,000
	<u>334,620</u>	<u>6,000</u>

Non Current

Borrowings	10,500	16,500
	<u>10,500</u>	<u>16,500</u>

Movement

Opening balance	22,500
Proceeds from borrowings	-
Repayment of borrowings	(6,000)
Closing balance	<u>16,500</u>

Securities pledged

The borrowing facilities are secured by:

- i) Bank guarantee with Bank of Queensland with an original balance of \$30,000, the equivalent of the original borrowings amount.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

2024

2023

NOTE 11 BORROWINGS (CONT.)

Financing arrangements

Unrestricted access was available at the reporting date to the following borrowings:

2024

	<u>Drawn</u>	<u>Undrawn</u>	<u>Interest Rate</u>
i) Borrowings	16,500	-	-
ii) Overdraft	328,620	71,380	12.01%
	<u>345,120</u>	<u>71,380</u>	

2023

i) Borrowings	<u>22,500</u>	-	-
---------------	---------------	---	---

NOTE 12 EMPLOYEE BENEFITS

Current

Provision for annual leave	49,015	37,324
	<u>49,015</u>	<u>37,324</u>

Non Current

Provision for long service leave	7,444	5,368
	<u>7,444</u>	<u>5,368</u>

NOTE 13 RESERVES

Asset revaluation surplus	717,219	717,219
	<u>717,219</u>	<u>717,219</u>

NOTE 14 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Bowral Bowling Club Limited has no contingent liabilities and contingent assets at balance date.

NOTE 15 CAPITAL AND LEASING COMMITMENTS

Building works contract has been entered into for club renovations.

The total cost of the works per the head contract (excluding variations) is \$3.1M

NOTE 16 KEY MANAGEMENT PERSONNEL REMUNERATION

The total remuneration paid to key management personnel of the Company is \$132,913 (2023: \$103,399).

NOTE 17 RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions are no more favourable than those available to other persons unless otherwise stated. Related party transactions are as follows:

The Directors named in the Directors' Report are paid honorariums	<u>5,951</u>	<u>8,730</u>
---	--------------	--------------

The Club employs a relative of the key management personnel. The terms of employment for this individual is in accordance with a normal employee relationship with the Club. This individual received no conditions more favourable than those which are reasonable to expect that they would have received if there had been no relationship with the key management personnel.

BOWRAL BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2024

2024

2023

NOTE 18 EVENTS AFTER BALANCE DATE

Bowral Bowling Club Limited has capital expenditure and associated finance post 30 April 2024

Bank of Queensland approved a loan of \$1.3M over a 20 year period at an variable interest rate of 6.99%

NOTE 19 BANK GUARANTEE

At the request of the company, the bank is holding bank guarantees in favour of the Totalisator Agency Board of NSW to the value of \$5,000 and in favour of Wingecarribee Shire Council to the value of \$30,000.

NOTE 20 COMPANY DETAILS

The registered office & principal place of business of the company is:

40 Shepherd Street
BOWRAL NSW 2576

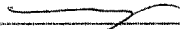
BOWRAL BOWLING CLUB LIMITED
DIRECTORS' DECLARATION

For the year ended 30 April 2024

The directors of the company declare that:

1. The financial statements and notes are in accordance the *Corporations Act 2001*, and
 - a. comply with Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 April 2024 and of the performance for the year ended on that date of the company.
2. In the directors opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director: 
Stephen Della-Fiorentina

Director: 
Harold Wall

Dated: 13 April 2024

Independent Auditors Report

To the Members of Bowral Bowling Club Ltd.

Opinion

We have audited the financial report of Bowral Bowling Club Ltd, which comprises the statement of financial position as of 30 April 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, the consolidated entity disclosure statement as at 30 April 2024 and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Bowral Bowling Club Ltd is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the company's financial position as of 30 April 2024 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises of all report preceding the Statement of Profit and Loss and Other Comprehensive Income and also includes the directors' report for the year ended 30 April 2024.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelly Partners (South West Sydney) Partnership



Daniel Kuchta
Registered Auditor Number 335565
Campbelltown

Dated: 16 August 2024

Disclaimer

To the Members of Bowral Bowling Club Ltd

The attached additional financial data comprising of a detailed profit and loss is in accordance with the books and records of Bowral Bowling Club Ltd which have been subjected to the auditing procedures applied in our audit of the company for the year ended 30 April 2024. It will be appreciated that our statutory audit will not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our Firm policy, we advise that neither the Firm nor any member or employee of the Firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such data, including any errors or omissions therein, arising through negligence or otherwise however caused.

Kelly Partners (South West Sydney) Partnership



Daniel Kuchta
Registered Auditor Number 335565
Campbelltown

Dated: 16 August 2024

Kelly Partners (South West Sydney) Partnership ABN 74 977 815 667
Suites 1-8 Kellicar Lane, Macarthur Square, 200 Gilchrist Drive, Campbelltown NSW 2560
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BOWRAL BOWLING CLUB LIMITED
DETAILED TRADING ACCOUNT
For the year ended 30 April 2024

	2024	2023
	\$	\$
BAR		
Sales	730,965	721,668
Supplier rebates	35,825	25,308
Less: Cost of Sales		
Opening stock	23,766	19,648
Purchases	301,374	309,627
Closing stock	<u>(18,285)</u>	<u>(23,766)</u>
Cost of goods sold	<u>306,855</u>	<u>305,509</u>
Gross profit	<u>459,935</u>	<u>441,467</u>
Less: Direct expenses		
Depreciation	1,096	1,274
Gas	4,072	1,858
Repairs and maintenance	6,145	5,243
Replacements	12,420	12,961
Wages	<u>276,487</u>	<u>306,079</u>
Total direct expenses	<u>300,220</u>	<u>327,415</u>
Net profit/(loss)	<u><u>159,715</u></u>	<u><u>114,052</u></u>

This additional report does not form part of the audited financial statement and should be read in conjunction with the attached disclaimer.

BOWRAL BOWLING CLUB LIMITED
DETAILED TRADING ACCOUNT
For the year ended 30 April 2024

	2024	2023
	\$	\$
GAMING		
Income		
Keno commission	26,789	41,819
Net clearances	445,276	570,233
Rebates	17,180	17,179
TAB commissions	12,946	12,301
	<u>502,191</u>	<u>641,532</u>
Less: Direct expenses		
Depreciation	20,994	25,117
Keno expenses	4,487	2,887
Monitoring fee	14,952	14,012
Repairs and maintenance	23,342	11,280
TAB expenses	16,423	15,944
	<u>80,198</u>	<u>69,240</u>
Net profit/(loss)	<u><u>421,993</u></u>	<u><u>572,292</u></u>

This additional report does not form part of the audited financial statement and should be read in conjunction with the attached disclaimer.

BOWRAL BOWLING CLUB LIMITED
DETAILED TRADING ACCOUNT

For the year ended 30 April 2024

	2024	2023
	\$	\$
CATERING		
Income		
Catering	<u>458,192</u>	<u>479,251</u>
	<u>458,192</u>	<u>479,251</u>
Less: Direct expenses		
Depreciation	5,007	5,532
Equipment and rentals	28,659	2,427
Catering expenses	215,174	222,494
Wages	<u>186,375</u>	<u>134,727</u>
	<u>435,215</u>	<u>365,180</u>
Net profit/(loss)	<u><u>22,977</u></u>	<u><u>114,071</u></u>

This additional report does not form part of the audited financial statement and should be read in conjunction with the attached disclaimer.

BOWRAL BOWLING CLUB LIMITED
DETAILED PROFIT & LOSS

For the year ended 30 April 2024

	2024	2023
	\$	\$
Depreciation	68,638	69,668
Donations	7,507	5,930
Employee entitlements (recoupment)	13,767	13,180
General expenses	577	4,188
Honorariums	5,951	8,730
Legal costs	2,861	-
Insurance	61,498	63,205
Insurance - worker's compensation	22,321	12,442
Interest paid	10,800	-
Licences and fees	2,212	2,798
Loss on sale of fixed assets	-	2,311
Printing and stationery	9,017	10,130
Security expenses	5,959	8,525
Sponsorships	8,750	15,750
Staff expenses	8,635	11,619
Subscriptions	12,088	9,872
Superannuation contributions	70,887	62,922
Telephone and fax	5,056	4,731
Wages	200,808	173,933
Total administration expenses	<u>588,789</u>	<u>553,048</u>
 Bowls		
Affiliation fees	11,818	10,740
Equipment	512	45
Tournament expenses	13,919	20,766
Travel expenses	3,070	1,713
Trophies	2,550	3,334
Total bowls expenses	<u>31,869</u>	<u>36,598</u>
 Grounds		
Consumables	764	546
Contractors	49,091	47,674
Depreciation	10,827	6,434
Repairs & maintenance	18,562	33,869
Total ground expenses	<u>79,244</u>	<u>88,523</u>

This additional report does not form part of the audited financial statement and should be read in conjunction with the attached disclaimer.

BOWRAL BOWLING CLUB LIMITED
DETAILED PROFIT & LOSS

For the year ended 30 April 2024

	2024	2023
	\$	\$
House		
Advertising	9,480	9,082
Cleaning materials & contractors	56,915	52,773
Complimentary food & drinks	1,996	3,938
Council & water rates	25,147	21,677
Electricity	44,747	41,057
Gas	10,508	11,917
Entertainment	101,311	90,512
Membership draw/rewards	9,202	15,976
Raffle expenses	4,200	4,200
Repairs & maintenance	12,964	37,748
Waste disposal	12,920	10,489
Total house expenses	<u>289,390</u>	<u>299,369</u>
Total expenditure	<u>989,292</u>	<u>977,538</u>
Profit/(loss) for the year	<u>(93,840)</u>	<u>198,113</u>

This additional report does not form part of the audited financial statement and should be read in conjunction with the attached disclaimer.

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