

**BOWRAL BOWLING CLUB LIMITED**  
A.B.N 85 001 066 495

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2022**

# **BOWRAL BOWLING CLUB LIMITED**

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**BOWRAL BOWLING CLUB LIMITED**  
**ACN 001 066 495**

**NOTICE OF ANNUAL GENERAL MEETING**

**For the year ended 30 April 2022**

**NOTICE** is hereby given of the Annual General Meeting of **BOWRAL BOWLING CLUB LIMITED** to be held on Sunday 18<sup>th</sup> September 2022 commencing at the hour of 10.30am, at the premises of the Club, **40 Shepherd Street, Bowral, NSW.**

**BUSINESS**

The business of the meeting shall be as follows:

1. Apologies.
2. Minute silence for deceased members.
3. To confirm the Minutes of the previous Annual General Meeting held 31<sup>st</sup> October 2021.
4. To receive and consider the reports of the Board of Directors
5. To receive and consider Annual Reports and Financial Statements for the year ended 30<sup>th</sup> April 2022.
6. Notice of and voting on Resolutions of which due notice has been received.
7. Declaration of election results.
8. Elect a Patron.
9. To deal with business of which due notice has been given.

**NOTE TO MEMBERS**

Any financial member of the Club attending the Annual General Meeting who requires clarification of the financial statements or who submits any recommendations to the Board of Directors to be dealt with in General Business must direct their matters and provide them in writing to the General Manager no later than 1pm on the 21<sup>st</sup> August 2022.

The Club has opted to distribute its Annual Reports in hard copy. As soon as it is available from the Auditors, a copy of the Annual Report can be obtained by contacting the Club's Office (either in person or telephone 02 4861 1320).

**PRE-POLL VOTING / ELECTION VOTING TIMES**

Pre-poll voting (if required) will be conducted at 40 Shepherd Street, Bowral in the week prior to the Annual General Meeting. All voting times, as established by the Returning Officer will be posted on the Notice Board.

Dated: 26<sup>th</sup> June 2022

By direction of the Board

Tony Dunn.  
**General Manager**

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## **Bowral Bowling Club Limited**

**ABN: 85 001 066 495**

### **NOTICE OF RESOLUTIONS FOR ANNUAL GENERAL MEETING**

**For the Year Ended 30 April 2022**

**NOTICE** is hereby given that at the Annual General Meeting of **BOWRAL BOWLING CLUB LIMITED** to be held on Sunday 18<sup>th</sup> September 2022 commencing at the hour of 10.30 at the premises of the Club, 40 Shepherd Street, Bowral, New South Wales, the members will be asked to consider and if thought fit pass the following resolutions which are proposed as Ordinary Resolutions.

#### **FIRST ORDINARY RESOLUTION**

The honorarium for the Board of Directors and Bowls Secretary of Bowral Bowling Club Ltd be as follows: -

Chairperson	(\$2,400 per annum)
Directors X 8	(\$1,000 per annum)

#### **NOTES TO MEMBERS**

Under the Registered Clubs Act, the Club is required to obtain approval before paying an honorarium to any person in respect of his or her services as a member of the Board or of any committee. This Ordinary Resolution is to have the members approve the payment of honoraria. **The proposed honorariums have been reviewed and are the same amount approved by members at the previous Annual General Meeting.**

#### **SECOND ORDINARY RESOLUTION**

"That pursuant to the Registered Clubs Act the Members hereby approve and agree to Members of the Board of Directors during the period preceding the 2022 Annual Meeting receiving the following benefits and the Members further acknowledge that the benefits outlined in sub-paragraphs (a) to (g) are not available to Members generally but only to those Members who are elected Directors of the Club."

- (a) A reasonable refreshment to be associated with each Board or Committee Meeting of the Club as approved by the Board.
- (b) The reasonable cost of Directors attending other Registered Clubs and similar venue for the purpose of viewing and assessing their facilities and the methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
- (c) The reasonable cost of Directors attending the Clubs NSW Association's Annual General Meeting and activities directly associated therewith.
- (d) The reasonable cost of membership of Clubs NSW Directors Institute and attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
- (e) The reasonable cost of Directors and partners attending Board dinners, Club entertainment and other similar events as may be determined by the Board from time to time.
- (f) The reasonable cost of Directors to entertain visiting VIP guests as may be determined and approved by the Board from time to time.
- (g) The cost of any uniforms provided to Directors.

**Bowral Bowling Club Limited**

**ABN: 85 001 066 495**

**NOTICE OF RESOLUTIONS FOR ANNUAL GENERAL MEETING**

**For the Year Ended 30 April 2022**

**NOTES TO MEMBERS**

Under the Registered Clubs Act, the Club is required to offer benefits equally to all members unless the members pass a resolution to approve different benefits for certain members. This Ordinary Resolution is to have members approve the reasonable expenditure by the Club (until the next Annual General Meeting) in relation to Club-related activities of Directors and the professional education and development of Directors. In certain instances, members of the Club other than Directors would also receive benefits specified in the resolution.

In particular, the purpose of the Club's expenditure on professional development and education of directors and other members (paragraphs (c) to (f) above) is to assist the Board keeping up to date with current trends, legislation and developments that could affect how the Club conducts its business in the future.

The Club's expenditure on Director benefits will be recorded in the Club's accounts.

The Board of the Club recommends the Ordinary Resolutions to members.

Dated: 01 July 2022

By direction of the Board

Tony Dunn  
**General Manager**

## Chairman Report

For year ended 30 April 2022

Our second year of the Covid pandemic was more tumultuous than the first with a longer mandatory shutdown, vaccine mandates, staff unavailability due to illness and being furloughed and industry wide recruitment challenges. To top it off we had severe flooding and the wettest and most sunless growing season in living memory.

I am pleased to report on the ongoing improvements within and the recognition of the Bowral Bowling Club Limited over the past year. We have had another positive year with the financial result showing a profit of \$335,555 including depreciation, a small improvement on last year despite the fact that we were closed for over two months in springtime 2021 and with less federal government subsidies than provided in 2020. We have tested the market for all of our contracts and delivered savings to our members without loss of quality. We took over the operations of the catering arm of the business which has allowed greater flexibility in the menu, a more collaborative and personalised experience for functions and improvement in customer service. We have invested in bringing the Homann green back to the standard of a bowling green to provide more options for social, competitive and tournament bowlers as well as allowing the croquet club to play on grass once more. I would like to acknowledge Leisure Green Care for building this green and the many years of service to the club. We were successful in being awarded grants for the support of live music and to purchase smaller size bowls for junior bowlers and ladies wishing to learn the game. I am pleased that our platinum sponsor Bank of Queensland, and our gold sponsors, Dirty Janes and McGrath real estate have extended their support for a second year.

We have achieved this by adhering to our business plan. To update some highlights:

**Improved Corporate Governance Structures:** The Constitution has not been amended this year. We have amended the by-laws to allow the match committees autonomy on which green service to play upon based on the greenkeepers recommendation. I would like to thank Life Member Elaine Jones for her time on the Board as Chair, Vice Chair and Director for many years and Alison Pryce as Director when they chose not to stand at the 2021 AGM and welcome Alex Lamb as the new Vice Chair.

**Improved Services for Families and Children:** We have completed the indoor children's play area which has proved very popular with families. We have listened to feedback and have a plan for noise dampening. Providing a private room for children's parties has led Bowral Bowling Club being recognised as the number one venue by The Fold. The purchasing of smaller size bowls will make it easier for junior bowlers.

**Improve Social Media Engagement:** Our Instagram followers have increased from 100 to 1134 in just two years and our Facebook followers now number 2135 from 800 over the same time. Our average Google review in the previous 12 months remains at 4.5 stars with many positive remarks about the food and staff, we have provided feedback to reviewers. Our monthly newsletter for our members remains keenly awaited.

**Open New Markets with Community:** We have been recognised as the winner of the 2022 Clubs NSW Community Awards in the Arts and Culture category for our efforts in supporting live music from local and international artists in Covid safe space. Our Bowral Farmers Markets continue monthly and we have partnered with local food truck businesses to provide additional dining options. Our event management team are gaining an excellent reputation for our services which now include weddings, wedding parties, birthdays and wakes. We have sponsored the Hilltop Cricket Club and the Mittagong Lions Rugby League Club. We are proud to host the Bowral RSL sub branch and many community service clubs. Our bowling members have increased by 15% and we now have 52 croquet members and 1366 social members.

**Club Refurbishment and Replacement:** The repair of the damaged synthetic green from the Dec 2020 extreme weather event has been challenging with the company engaged to fix it being closed due to Covid lockdowns, then ongoing poor weather conditions and trying to find a suitable window of opportunity to undertake the works.

The Board has endorsed a new three-year Business Plan from Capital works are prominent in our 2022-25 Business Plan. The three tenets are to increase and improve services to the community; add new and grow existing markets and a 3 year capital works programme including the kitchen, bathroom amenities, outside shading, improvements in the bar, dining and gaming areas and the Waratah green repair.

I would like to congratulate all of the winners of our bowls events and the Presidents, Executives and Bowls Coordinators of the bowling clubs for their hard work and skill in the running of the game and introducing it to new bowlers. I would encourage members to consider joining these committees if you wish to effect positive change.

I want to make special mention of our event in April 2022 when, after 60 years without change, we have recognised two outstanding Life Members by naming greens after Lew Wilson and Gordon Lewis OAM. Both men have devoted decades to the administration of the club, district and remained active managers and bowlers watching and supporting the current crop of champions and emerging players by providing advice and encouragement.

I extend the deepest sympathy to our members who have lost a friend or a family member and to all families and friends of our members who have passed away this year.

Your Board has adhered to our business plan and focus has brought results. Our Manager Tony Dunn has led his staff in an extraordinary way with nimble and innovative plans particularly during lockdown. Kate has grown the events and led our communication strategy and Izzy has led the improvements in catering with Suman, our chef. I want to thank all of our bar staff who have worked above and beyond covering illness and mandatory furloughs to provide the service that our members and guests demand- Amy, Brody, Conor, Dave, Georgie, Kay, Lachie, Matt, Rachel and Ulysses.

Our vision remains to be the best community and sporting club, our Clubs NSW Community Awards is testament to all the hard work your Board and staff have done this year. Thank you to all of our members for their patience, understanding, support and adherence to the health guidelines during another challenging year.

## General Manager's Report

For year ended 30 April 2022

Dear members,

Well, here we are again, what can I say this year has most definitely trumped 2020. We have been wet; we have been closed but we most definitely have come out on top.

Taking back the kitchen really gave us focus on what we could provide not only for our members, our bowlers but other community groups throughout town. We were able to provide a more personal service for our wakes, memorial days but also our RSL sub branch, bowling meets and members specials, also bringing back the usage of raffle reward cards for food purchases. As you can see from the financial figures, with a great team in the kitchen, we have made this venture a profitable one.

We were riding the wave of almost being untouchable come June, when the Greater Sydney had again closed for COVID for a second time in less than 12 months. We were fortunate enough to be able to maintain operational for the while, focusing on monitoring and protecting our local community, but this didn't last too long putting us back into lockdown come August.

This lockdown although originally expected to be a short one had us thinking of a contingency plan. Lockdown cocktails, takeaway tap beer and affordable bistro food. This saw us being the talk of the town with a balmy warm winter weather with picnics in the park, people on walks and with the 'support local' mentality saw us operating 4 days a week as a takeaway.

With all these hurdles we have successfully completed so many projects, renovations of the newly named Lewis's green, installation of the kids play area, upgrade of fire protection, cool room and lighting in the carpark to say the least.

We also welcomed this year the Hilltop Cricket club and the Mittagong Lions Rugby boys, the collaboration with these sporting groups has allowed us to share the facilities but also give us great recognition for supporting like-minded sporting groups, not forgetting we get additional help when having to roll back the synthetic green after the ever so frequent flooding, we keep experiencing.

The rest of the year saw us reopening again with COVID passports and check-ins, mask wearing and capacity limitations and isolations periods. I would like to thank you all for your patience whilst we navigated these restrictions, staff shortages and flooding all at the same time.

Special thanks to the board, the staff and of course you, our members, for your support, encouragement and feedback, without you here we couldn't be where we are today.

Would like to pay respects to all those we have lost this year; you all will be forever in our thoughts and memories.

We invite you all to attend our AGM which will be held on Sunday 18<sup>th</sup> September at 11am.

General Manager

Tony Dunn



## President's Report

For year ended 30 April 2022

Dear Members,

Our last year has been challenging again with another COVID lockdown from August to October and then rain, rain and more rain from November to the end of March. We've had the greens flooded and many days cancelled or abandoned due to rain. Thankfully we've been able to use the synthetic green, otherwise we'd have had very little bowls indeed.

We've also undergone a change in timing, with Bowls NSW aligning their year with the financial year. From now on our seasons will run from July to June. In this current year we have transitioned to that new timing. This has two significant impacts on our calendar:

1. Our major club championship events will need to be scheduled to finish before the relevant Zone or state events commence. One big change is that our Club Singles and Pairs Champions will go directly to the NSW Champion of Champion finals, instead of completing Zone finals first. This will potentially be a huge competition with up to 500 clubs sending their Champions to the State finals.
2. We have a second Pennant competition happening this year and potentially every year going forward, with a new Men Only Pennants competition being run from August to September 2022 – only a 6 week season. We will also have the “normal” Pennants happening from February to May 2023, which will remain an Open gender competition. This means that we will have a total of 17 Saturdays in our year unavailable for our own Club competitions – potentially more if we make the Zone or State Pennant finals in either of the Pennant competitions. That will make scheduling our Club events challenging, and we may need to hold some events on Sundays or play multiple rounds on the same day.

All three of our greens have been renamed. The Springett is now the Wilson green, named in honour of our long-time Patron (and former bowler and multiple office holder) Lew Wilson. The Homann is now the Lewis green, in honour of Gordon Lewis, a member for more than 50 years (and still a keen bowler and former multiple office holder). And the North green is now the Waratah green. We held a renaming day at the end of April with an internal mixed tournament that was very well attended. Everyone seemed to enjoy the event, and some very moving speeches were made.

Minor triples and Minor Fours events were introduced over this past year and they've proven to be popular. We've also seen increased participation in the Handicap Singles and Pairs which is great. And membership continues to edge upwards.

The Lewis green was converted to a Tiff Dwarf green and brought into service in April. While it still needs to settle in, it is showing signs of once again being a top-class championship green. The Bowls members owe a debt of gratitude to the Club Ltd for having the foresight to bring another championship grass green back into play.

The Waratah green will now not be replaced in the short term. It has needed a renovation for some time now (since the very heavy rain of December 2020), and the Club Ltd is following up with the green vendor assiduously to ensure that this happens as soon as possible.

We are maintaining the increased level of sponsorship that we attracted last year, and are hoping to increase that even further in the coming year. We are also implementing training for players that aspire to be in our Pennant sides – which of course is also available to every bowling member. This will occur on Saturday mornings. We've appointed a coaching and selection panel who will oversee the training and also select our representative sides. In short, we're trying to become more polished and professional, as part of our drive to be one of the premier regional bowling clubs in NSW.

Financially we remain in a positive position. We used quite a bit of our sponsorship money last year to provide new representative uniforms to members at no cost. We will be ordering more of those uniforms in the near future and adding more sponsorship logos to them. They will be for sale to members at cost.

I look forward to the new Pennant seasons, and the upcoming championship events this year. I hope we can continue to grow our membership, and become more organised in the coming year. And hopefully avoid any more lockdowns or natural disasters!

Bob Crowley  
President

## CHAMPIONSHIP RESULTS 2021

	<b>Winner</b>	<b>R/up</b>
<b>Club Championship Singles</b>	Ashley Lewis	David Coltman
<b>Club championship Pairs</b>	Stephen Della Kevin Stafford	Ashley Lewis Josh Woodcock
<b>Club Championship Triples</b>	Ashley Lewis Kevin Stafford Michael Spong	Andrew Connor Glynn Phillips Josh Woodcock
<b>Club Championship Fours</b>	Ashley Lewis Josh Woodcock Michael Armstrong Michael Spong	Robin Staples Ken Handley Nathan Boyers Michael Anderson
<b>Senior Singles (over 60's)</b>	Gail Fraser	Jim Neely
<b>Under 60'S singles</b>	Glynn Phillips	Stephen Della OAM
<b>Minor singles</b>	David Noble (deceased)	Eric Willacy
<b>Minor Pairs</b>	Glynn Phillips Robert Crowley	Graham Hunt Bob Edwards
<b>Minor Triples</b>	Alexandra Lamb Gordon Lewis OAM Glynn Phillips	Lynne Boshier Andrew Connor Terry Butt

## CHAMPIONSHIP RESULTS 2021

	<b>Winner</b>	<b>R/up</b>
<b>Minor Fours</b>	Keith Edwards Terry Norwood Glenn Giese Peter Morales	Tony Oaks Peter Cornwall Brian Porter Glynn Phillips
<b>Chris Benton Memorial Trophy</b>	Josh Woodcock Robert Crowley Andrew Connor Terry Butt	Peter Cornwell Terry Norwood Glenn Giese Glynn Phillips
<b>Southern Highlands Cup</b>	Bowral Bowling Club	Bundanoon
<b>Crowe Brenning Trophy</b>	Bowral Bowling Club	Robertson
<b>RSL Shield</b>	Not played due to COVID	
<b>Dan Ticehurst Triples</b>	Not played due to COVID	
<b>Fours Plate</b>	Not played due to COVID	
<b>Mixed pairs</b>	Not played due to COVID	
<b>Handicap singles &amp; Pairs</b>	Not played due to COVID	
<b>Consistency Singles</b>	Not played due to COVID	

*Compiled by Glenn Giese, Vice President of Bowral Bowls Men's Club.*

Bowral Bowling Club Attendance records for 2020, 2021, and part 2022.

*Attendance figures for 2020.*

The attendance records for the year 1<sup>st</sup> January 2020, to 31<sup>st</sup> December 2020, were 2,289 total attendances over both the now named Waratah and Wilson greens.

This figure is a low attendance figure caused by figures of 652 Attendances for January 1<sup>st</sup> to 22<sup>nd</sup> March 2020, then Covid 19 restrictions set in for the months of April, May, and June, which were zero.

Play then recommenced on July 1<sup>st</sup> 2020 and continued until December 31<sup>st</sup> 2020. This period yielded 1,637 attendances.

*Attendance figures for 2021.*

Play commenced early January in 2021, and we continued to have play right up until 14<sup>th</sup> August 2021, when Covid 19 restrictions again were enforced until recommencing again in October of that year, and play continued until 31<sup>st</sup> December of 2021.

The total attendance figure for the year 2021, was 2,689 total attendances and these figures are the total figures of usage of both the now called Waratah and Wilson Greens.

*Attendance figures for 2022.*

The start period of early January 2022, up until June the 15<sup>th</sup> 2022, realizes an attendance figure of 1,167 attendances, using all 3 greens. This figure however does not include the usual Pennant period figures that previously occurred in March and April in both 2020 and 2021. Bowls NSW moved the Pennant period in 2022 to begin on the 13<sup>th</sup> August and to continue until the 17<sup>th</sup> September 2022.

The pleasing information is that we are increasing the individual number of bowlers participating each year and currently there are 73 individual bowlers partaking in both Tournament and Social bowls this year. There are also 7 new members who have joined Bowral Bowling Club as full members in the current year to date.

*Tournaments for 2022.*

There are currently 17 tournaments, including the 4 Major Championships listed for 2022. Currently we have played 5 tournaments with a 6<sup>th</sup> listed for start this Saturday 18<sup>th</sup> June.

*This information has been compiled by Glenn Giese, Vice President of the Bowral Men's Club Committee and currently the Match Day Committee Man.*

## Bowral Women's Bowling Club President's Report.

For year ended 30 April 2022

Yet another year has passed too swiftly with many highs and lows.

We have mourned the loss of our former Patron Janet Hendrie. Janet was a tireless contributor to Bowral Bowling Club over many years.

Those of us who have lost a dear friend or loved one over this past year, are thankful for the friendship, empathy and support of our fellow bowlers.

On a brighter note; The addition of 3 new trophy days, has added interest to our annual bowls program and also gives us the opportunity to remember and honour past members. Namely; Janet Hendrie, Fran Post and Fay Jones.

All have approached our competitions enthusiastically and it has been wonderful to see our newer members support every event, both club and district.

Our congratulations went to Gail Fraser who competed in state singles finals in Tamworth.

For the second consecutive year our main fundraiser, Tulip Time Fours, was cancelled in 2021. Entries are sourced from as far away as Sydney's Northern Beaches and Canberra.

With prize money contributed by our long-time sponsor, Bank of Queensland and entries flowing in once again, we have high hopes of enjoying this special event in September.

With the guidance of Honorary Treasurer, Alison Pryce, over 14 consecutive years, the B.W.B.C. remains financially stable.

Our charity contribution to Can Assist this year totalled \$4,800.

Another highlight was the production of our new, warmer, redesigned jackets which are a hit with one and all. We are now the 'Bowral Waratahs'.

Thank you to our Honorary Secretary Elizabeth Hall, for surviving all the difficulties involved.

The renaming of all 3 greens was a special event and our congratulations go to both Lew Wilson and Gordon Lewis OAM. The third honour goes to 'The Waratahs' in recognition of the contribution made by Bowral Women's Bowling Club over 83 years.

This day was a great opportunity for the whole club to come together and was enjoyed by all.

Our thanks to Chairperson, Stephen Della OAM, Board Members and GM Tony Dunn.

Many thanks to our Patron Nancy Pope, my Committee Members and to all those who give generously of their time for our benefit.

A big welcome to our newest members!

May you have many years of enjoyment associated with the wonderful sport of bowls.

President, Elaine Jones.

Life Member.

## Bowral Women's Bowling Club Secretary's Report

For year ended 30 April 2022

Another successful year for the Bowral Ladies. Although we have had rain and rain our Match Committee, with the guidance of Gail Fraser, worked to enable us to complete our program.

We are pleased to welcome to our Club new members, Angela Bell, Amanda Challender, and Jennifer Handley. I hope you will enjoy your bowls with us. Thank you to Owen Williams and Gail for your coaching and encouragement given to these ladies.

Sadly, we mourned the loss of our Patron and Life Member Janet Hendrie. Janet served in many positions in our club. She will be missed.

Our Annual Tulip Time Tournament was again cancelled due to COVID. We will be trying again to hold this event in September. Also, our Fashion Parade fell victim of COVID. We hope to be able to hold the parade early in 2023. The Christmas Hamper Raffle and the Mother's Day Raffle in aid of CanAssist was held and all money raised was forwarded to our Charity.

In March our Ladies Club Champion, Gail Fraser, represented our Club and Region at the State Championship Play Off. For support Lynne Boshier and myself accompanied Gail to the event which was held at Tamworth South Bowling Club. Competition was strong with a young lady from Tuncurry Beach, Sarah Boddington the winner.

The Greens Opening and Renaming day was successfully held. This was well attended; Social Bowls and lunch was enjoyed by all members of the club.

After a long wait the ladies are now wearing their new Winter Jackets featuring our club emblem, a Waratah. They are very eye catching.

Our Club Champions for 2021-2022:

Club Singles	Irene Gilbert	R/up	Lynne Boshier
Club Pairs	Margaret Lawless/Gail Fraser	R/up	Margaret Dawkins/Irene Gilbert
Club Triples	Christie Williams/Gail Fraser/ Reta South	R/up	Margaret Lawless/Patricia Pearson Alice Moore
Club Fours	Christie Williams/Reta South/ Gail Fraser/Margaret Lawless	R/up	Carol Dunwell/Lorna Lewis/Yvonne Chapman/Sylvia Handley
Consistency	Gail Fraser	R/up	Irene Gilbert
Minor Singles	Elizabeth Shepherd	R/up	Laura Quintanilla

Our Pennant teams played in Division 2 and 4. Both teams went to the Region, where they represented our club well but unfortunately were unable to be the Champions.

Thanks to Gail for organising the program. A difficult job trying to make up the time lost during COVID and the rain. Also, to the committee thanks for your assistance during the year, it has been greatly appreciated.

Elizabeth Hall.

Hon. Secretary.

# **BOWRAL BOWLING CLUB LIMITED**

## **DIRECTORS' REPORT**

For the year ended 30 April 2022

Your directors present this report on the company for the financial year ended 30 April 2022.

### **Directors**

The names of each person who has been a director during the year and to the date of this report are:

<b>Name</b>	<b>Position</b>	<b>Appointed/Resigned</b>
Stephen Della-Fiorentina	Chairperson	
Elaine Jones	Deputy Chair	Resigned 31st October 2021
Harold Wall	Deputy Chair	
Alexandra Lamb	Deputy Chair	Appointed 31st October 2021
Joshua Woodcock	Director	
Lynne Boshier	Director	
Greg Mackay	Director	
Anthony Oakes	Director	Resigned 20th July 2021
Carl Peterson	Director	
Alison Pryce	Director	Resigned 31st October 2021

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### **Principal Activities**

The principal activity of Bowral Bowling Club Ltd during the financial year was that of a registered club. No significant changes in the nature of the Company's activity occurred during the financial year.

### **Short-term and Long-term Activities**

The company's short term objectives are to:

- Trade profitably as a licensed club
- Maintain the club's current working capital
- Achieve the strongest financial position as possible within a competitive industry

The company's long term objectives are to:

- Maintain and, where possible, update club facilities
- Protect the members assets
- Continue to rationalise our core business as to provide bowling on the Southern Highlands for generations to come

### **Strategies**

To achieve its stated objectives, the company has adopted the following strategies:

- Monitoring monthly results
- Further developing operating and capital expenditure budgets
- Developing and following a long term strategic plan/business plan

### **Key Performance Measures**

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved. The following measure is used within the company to monitor performance:

- Operating budget in conjunction with industry gaming and POS software



# **BOWRAL BOWLING CLUB LIMITED**

## **DIRECTORS' REPORT**

For the year ended 30 April 2022

### **Information on Directors**

#### **Stephen Della-Fiorentina**

Qualifications Medical Oncologist

Experience 4 years

#### **Harold Wall**

Qualifications Retired Company Secretary / Director

Experience 4 years

#### **Alexandra Lamb - appointed 31st October 2021**

Qualifications IT Program Manager

Experience 6 months

#### **Elaine Jones - resigned 31st October 2021**

Qualifications Retired Company Director

Experience 10 years

#### **Alison Pryce - resigned 31st October 2021**

Qualifications Retired Pharmacist

Experience 5 years

#### **Joshua Woodcock**

Qualifications Company Director

Experience 6 years

#### **Carl Peterson**

Qualifications Civil Engineer

Experience 18 months

#### **Lynne Boshier**

Qualifications Retired Public Servant

Experience 18 months

#### **Greg Mackay**

Qualifications Small Business Owner

Experience 18 months

#### **Anthony Oakes - resigned 20th July 2021**

Qualifications Electrical contractor/Director

Experience 7 months

# BOWRAL BOWLING CLUB LIMITED

## DIRECTORS' REPORT

For the year ended 30 April 2022

### Meetings of Directors

During the financial year, 12 meetings of directors were held. Attendances by each director were as follows:

Name	Directors' Meetings	
	Number eligible to attend	Number attended
Stephen Della-Fiorentina	12	12
Elaine Jones	6	5
Harold Wall	12	11
Joshua Woodcock	12	11
Lynne Boshier	12	12
Greg Mackay	12	12
Anthony Oakes	3	1
Carl Peterson	12	12
Alison Pryce	6	4
Alexandra Lamb	7	6

### Members' Guarantee

Bowral Bowling Club Ltd, incorporated under the *Corporations Act 2001*, is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$5 for members that are corporations and \$5 for all other members, subject to the provisions of the company's constitution. At 30 April 2022 the number of members was 954.

### Auditor's Independence Declaration

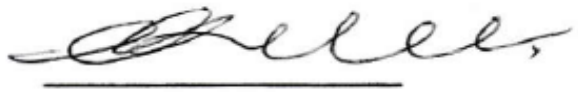
The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 April 2022 has been received and is attached in the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director:

  
\_\_\_\_\_  
Stephen Della-Fiorentina

Director:

  
\_\_\_\_\_  
Harold Wall

Dated: 22nd June 2022

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE *CORPORATIONS ACT 2001***

**To the Directors of Bowral Bowling Club Ltd**

I declare that, to the best of my knowledge and belief, during the year ended 30 April 2022 there has been:

- a) No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit, and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

**Kelly Partners (South West Sydney) Partnership**



Daniel Kuchta  
Registered Auditor Number 335565

Campbelltown

Dated: 22<sup>nd</sup> June 2022

**BOWRAL BOWLING CLUB LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
For the year ended 30 April 2022

	Note	2022 \$	2021 \$
Sale of goods and services	2	1,789,957	1,509,727
Other income	2	254,859	194,746
		<b>2,044,816</b>	<b>1,704,473</b>
Cost of goods sold		(255,095)	(246,194)
Bar expenses		(268,775)	(265,195)
House expenses		(483,682)	(273,639)
Bowls expenses		(24,264)	(31,382)
Gaming expenses		(36,579)	(36,357)
Greens and grounds expenses		(131,286)	(60,837)
Administration expense		(378,526)	(324,254)
		<b>(1,578,207)</b>	<b>(1,237,858)</b>
<b>Surplus/(deficit) before depreciation and income tax</b>		<b>466,609</b>	<b>466,615</b>
Income tax expense		-	-
Depreciation	3	(131,054)	(145,715)
<b>Net surplus/(deficit) after depreciation and income tax</b>		<b>335,555</b>	<b>320,900</b>
<b>Comprehensive income</b>			
Other comprehensive income		-	-
<b>Other comprehensive income for the year, net of tax</b>		-	-
Total comprehensive income for the year		335,555	320,900
<b>Total comprehensive income attributable to members of the entity</b>		<b>335,555</b>	<b>320,900</b>

*The accompanying notes form part of these financial statements.*

# BOWRAL BOWLING CLUB LIMITED

## STATEMENT OF FINANCIAL POSITION

As at 30 April 2022

	Note	2022 \$	2021 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	892,834	558,742
Trade and other receivables	5	32,809	15,663
Inventories	6	19,648	23,601
Other assets	7	69,782	39,752
<b>Total current assets</b>		<b>1,015,073</b>	<b>637,758</b>
<b>NON CURRENT ASSETS</b>			
Other financial assets	8	750	750
Property, plant and equipment	9	2,035,796	2,099,722
<b>Total non current assets</b>		<b>2,036,546</b>	<b>2,100,472</b>
<b>Total assets</b>		<b>3,051,619</b>	<b>2,738,230</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	126,525	165,871
Borrowings	11	8,443	5,912
Provisions	12	27,484	12,352
<b>Total current liabilities</b>		<b>162,452</b>	<b>184,135</b>
<b>NON CURRENT LIABILITIES</b>			
Borrowings	11	22,500	1,602
Provisions	12	2,028	8,145
<b>Total non current liabilities</b>		<b>24,528</b>	<b>9,747</b>
<b>Total liabilities</b>		<b>186,980</b>	<b>193,882</b>
<b>Net assets</b>		<b>2,864,639</b>	<b>2,544,348</b>
<b>Represented by</b>			
<b>EQUITY</b>			
Reserves	13	717,219	717,219
Retained surplus		2,147,420	1,827,129
<b>Total equity</b>		<b>2,864,639</b>	<b>2,544,348</b>

*The accompanying notes form part of these financial statements.*

**BOWRAL BOWLING CLUB LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

For the year ended 30 April 2022

	Retained Surplus \$	Asset Revaluation Surplus \$	Total Equity \$
<b>Balance as at 1 May 2020</b>	<b>1,506,229</b>	<b>717,219</b>	<b>2,223,448</b>
Surplus/(deficit) attributable to members	320,900	-	320,900
<b>Balance as at 30 April 2021</b>	<b>1,827,129</b>	<b>717,219</b>	<b>2,544,348</b>
Surplus/(deficit) attributable to members	335,555	-	335,555
Retained earnings adjustment	1(n) (15,264)	-	(15,264)
<b>Balance as at 30 April 2022</b>	<b>2,147,420</b>	<b>717,219</b>	<b>2,864,639</b>

*The accompanying notes form part of these financial statements.*

# BOWRAL BOWLING CLUB LIMITED

## STATEMENT OF CASH FLOWS

For the year ended 30 April 2022

	Note	2022 \$	2021 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and grants		2,206,237	1,846,573
Payments to suppliers and employees		(1,828,758)	(1,327,976)
Interest received		429	400
Interest paid		(117)	(1,351)
<b>Net cash provided by operating activities</b>	<b>14(b)</b>	<b><u>377,791</u></b>	<b><u>517,646</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(67,128)	(57,743)
<b>Net cash used in investing activities</b>		<b><u>(67,128)</u></b>	<b><u>(57,743)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		30,000	-
Repayment of borrowings		(6,571)	(65,758)
<b>Net cash used in financing activities</b>		<b><u>23,429</u></b>	<b><u>(65,758)</u></b>
Net increase in cash and cash equivalents held		334,092	394,144
Cash and cash equivalents at beginning of financial year		558,742	164,598
<b>Cash and cash equivalents at end of financial year</b>	<b>14(a)</b>	<b><u>892,834</u></b>	<b><u>558,742</u></b>

*The accompanying notes form part of these financial statements.*

# **BOWRAL BOWLING CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENT**

For the year ended 30 April 2022

### **NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis for Preparation**

Bowral Bowling Club Limited applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards*.

The financial statements are general purpose financial statements that has been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

#### **Accounting Policies**

##### **(a) Revenue**

Revenues are recognised at fair value of the consideration received or receivable net of the amount of goods and services tax (GST) payable to the taxation authority. Transfer of goods or services of the same nature and value without any cash consideration are not recognised as revenues.

Revenue from the sale of goods comprises of revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at a point in time when the performance obligation is satisfied that is on delivery of goods to the customer.

Revenue from rendering services comprises revenue from gaming facilities together with other services to members and other patrons of the club and is recognised at a point in time when the services are provided.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

The gain or loss on disposal of property, plant and equipment is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs) and is recognised as other income at the date control of the asset passes to the buyer.

##### **(b) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

##### **(c) Trade and Other Receivables**

Trade debtors and other receivables represent the principal amounts due at balance date plus accrued interest and less, where applicable, any unearned income and provisions for doubtful accounts.



# **BOWRAL BOWLING CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENT**

For the year ended 30 April 2022

### **NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

#### **(c) Trade and Other Receivables (cont'd)**

Current trade and other receivables are non-interest-bearing loans and generally on 30-day terms. Current and non-current trade and term receivables are assessed for recoverability based on the underlying terms of the contract. A provision for impairment is recognised when there is objective evidence that an individual trade or term receivable is impaired. These amounts have been included in the other expenses item. There has been no movement in the provision for impairment in receivables during the financial year.

#### **(d) Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs have been assigned to inventory quantities on hand at balance date using the weighted average basis.

#### **(e) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

##### **Freehold property**

Freehold land and buildings are shown at fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings. In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increase in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

##### **Plant and equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

##### **Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Buildings	2.5%
Plant & Equipment	5% - 33%
Furniture, Fixtures & Fittings	2.5% - 40%
Gaming machines	7.5% - 20%

# **BOWRAL BOWLING CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENT**

For the year ended 30 April 2022

### **NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

#### **(e) Property, Plant and Equipment (cont.)**

##### **Depreciation (cont.)**

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

##### **Core Properties**

All the Club's property at 40 Shepherd Street, Bowral.

##### **Non-core Properties**

There is no non-core property.

#### **(f) Right-of-use Assets**

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the consolidated entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

#### **(d) Leases**

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred. Lease liabilities are secured over the rights to the hire purchase assets recognised in the statement of financial position which will revert to the lessor if the company defaults.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

# **BOWRAL BOWLING CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENT**

For the year ended 30 April 2022

### **NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

#### **(e) Impairment of Assets**

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

#### **(f) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash flows are discounted using market yields on corporate bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

#### **(g) Goods & Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

#### **(h) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

#### **(i) Intangible Assets**

##### **Poker Machine Entitlements**

Poker machine entitlements are considered as intangible assets as per AASB 138 and any additional acquisitions of entitlements are to be accounted for at cost plus any related acquisition costs. They are considered to have an indefinite life and as such are not amortised.

The Club currently holds 24 poker machine entitlements. They were originally allocated for no consideration when the Club commenced.

# **BOWRAL BOWLING CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENT**

For the year ended 30 April 2022

### **NOTE 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

#### **(j) Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### **(k) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### **(l) Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### **(m) Critical Accounting Estimates and Judgements**

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

#### **(n) Correction of Prior Period Error**

In 2019, two cheques were drawn to reimburse negative poker machine takings. These two cheques were incorrectly posted to the poker machine floats account, when they should have been posted to the poker machine takings account. The net correction of this incorrect posting is \$15,264, which has been corrected through the prior year retained earnings.

# BOWRAL BOWLING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2 REVENUE AND OTHER INCOME</b>		
<b>Sale of goods and services</b>		
Bar revenue	592,265	550,566
Gaming revenue	731,556	731,047
Bowls income	62,780	66,157
Subscriptions	21,055	24,742
Commission received	916	1,139
Catering	258,100	18,427
Raffle income	32,602	34,246
Rebates received	10,596	10,476
Room hire	10,575	9,165
Sponsorship & advertising	20,139	19,919
Sundry income	49,373	43,843
	<b><u>1,789,957</u></b>	<b><u>1,509,727</u></b>
<b>Other Income</b>		
JobKeeper	-	78,000
Cash Flow Boost	-	73,596
Job Saver	58,898	-
Grants	37,696	42,750
Interest income	429	400
Insurance claim recovery	157,836	-
	<b><u>254,859</u></b>	<b><u>194,746</u></b>
<b>NOTE 3 SURPLUS FROM ORDINARY ACTIVITIES</b>		
Depreciation Expenses		
- Buildings	30,959	30,961
- Plant & equipment	39,403	39,527
- Furniture, fixtures & fittings	7,755	10,400
- Poker machines	52,937	64,827
	<b><u>131,054</u></b>	<b><u>145,715</u></b>
Employee benefits		
- Salaries and wages	499,799	389,721
- Superannuation	47,593	32,979
	<b><u>547,392</u></b>	<b><u>422,700</u></b>
<b>NOTE 4 CASH AND CASH EQUIVALENTS</b>		
Cash on hand	63,040	68,305
Cash at bank	829,794	490,437
	<b><u>892,834</u></b>	<b><u>558,742</u></b>

# BOWRAL BOWLING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2022

	2022	2021
<b>NOTE 5 TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Trade debtors	30,644	4,839
Other receivables	2,165	10,824
	<u>32,809</u>	<u>15,663</u>
<b>NOTE 6 INVENTORIES</b>		
<b>At cost:</b>		
Stock on hand	19,648	23,601
	<u>19,648</u>	<u>23,601</u>
<b>NOTE 7 OTHER ASSETS</b>		
Term deposits	44,756	14,664
Prepayments	25,026	25,088
	<u>69,782</u>	<u>39,752</u>
<b>NOTE 8 OTHER FINANCIAL ASSETS</b>		
Available for sale financial assets	750	750
	<u>750</u>	<u>750</u>
<b>NOTE 9 PROPERTY, PLANT &amp; EQUIPMENT</b>		
Land - at independent valuation	700,000	700,000
Land - at cost	1,026	1,026
	<u>701,026</u>	<u>701,026</u>
Buildings - at independent valuation	1,247,597	1,247,597
Buildings - at cost	4,865	4,865
Less Accumulated depreciation	(447,352)	(416,393)
	<u>805,110</u>	<u>836,069</u>
<b>Total Land and buildings</b>	<u>1,506,136</u>	<u>1,537,095</u>
Plant & equipment - at cost	885,190	818,062
Less Accumulated depreciation	(473,155)	(433,752)
	<u>412,035</u>	<u>384,310</u>
Furniture, fixtures & fittings - at cost	357,005	357,005
Less Accumulated depreciation	(310,555)	(302,800)
	<u>46,450</u>	<u>54,205</u>
Poker machines - at cost	648,715	648,715
Less Accumulated depreciation	(577,540)	(524,603)
	<u>71,175</u>	<u>124,112</u>
<b>Total plant and equipment</b>	<u>529,660</u>	<u>562,627</u>
<b>Total property, plant and equipment</b>	<u>2,035,796</u>	<u>2,099,722</u>

# BOWRAL BOWLING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2022

2022

2021

### NOTE 9 PROPERTY, PLANT & EQUIPMENT (CONT.)

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land	Buildings	Plant & Furniture, fixtures equipment	& fittings	Poker machines	Total
Opening Balance	701,026	836,069	384,310	54,205	124,112	2,099,722
Additions	-	-	67,128	-	-	67,128
Disposals	-	-	-	-	-	-
Depreciation	-	(30,959)	(39,403)	(7,755)	(52,937)	(131,054)
Revaluation	-	-	-	-	-	-
Closing Balance	701,026	805,110	412,035	46,450	71,175	2,035,796

The company's land and buildings were revalued at 30 April 2011 by independent valuers. The valuation was used to assist the directors in determining a valuation of land and buildings at 30 April 2011. Valuations were made using the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date. The revaluation surplus net of applicable deferred income taxes was credited to an asset revaluation reserve in equity. A valuation has not been undertaken for 30 April 2022.

	2022 \$	2021 \$
<b>NOTE 10 TRADE AND OTHER PAYABLES</b>		
<b>Current</b>		
Trade payables	53,973	75,073
Accrued expenses	43,493	32,979
Subscriptions in advance	4,609	18,832
ATO liabilities	24,450	38,987
	<b>126,525</b>	<b>165,871</b>

### NOTE 11 BORROWINGS

#### Current

Borrowings	8,443	5,912
	<b>8,443</b>	<b>5,912</b>

#### Non Current

Borrowings	22,500	1,602
	<b>22,500</b>	<b>1,602</b>

### NOTE 12 PROVISIONS

#### Current

Provision for annual leave	27,484	12,352
	<b>27,484</b>	<b>12,352</b>

#### Non Current

Provision for long service leave	2,028	8,145
	<b>2,028</b>	<b>8,145</b>

# BOWRAL BOWLING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2022

	2022	2021
<b>NOTE 13 RESERVES</b>		
Asset revaluation surplus	717,219	717,219
	<u>717,219</u>	<u>717,219</u>

### NOTE 14 CASH FLOW INFORMATION

#### (a) Reconciliation of Cash

	Note		
Cash on hand	4	63,040	68,305
Cash at bank	4	829,794	490,437
		<u>892,834</u>	<u>558,742</u>

#### (b) Reconciliation of Cash Flow from Operations with Surplus/(Deficit)

Surplus/(deficit) after income tax	335,555	320,900
Non-cash flows		
Depreciation	131,054	145,715
Retained earnings adjustment	(15,264)	-
Changes in assets and liabilities		
(Increase)/decrease in receivables	(17,146)	(8,473)
(Increase)/decrease in inventories	3,953	(1,894)
(Increase)/decrease in other assets	(30,030)	4,462
(Decrease)/increase in payables	(39,346)	49,627
(Decrease)/increase in provisions	9,015	7,309
Cash flows generated by operating activities	<u>377,791</u>	<u>517,646</u>

### NOTE 15 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Bowral Bowling Club Limited has no contingent liabilities and contingent assets at balance date.

### NOTE 16 CAPITAL AND LEASING COMMITMENTS

#### Lease liabilities

Payable		
Within twelve months	8,631	5,912
Between two & five years	22,500	2,631
Greater than five years	-	-
Minimum payments	<u>31,131</u>	<u>8,543</u>
Future finance charges	(188)	(1,029)
Total liability	<u>30,943</u>	<u>7,514</u>

### NOTE 17 KEY MANAGEMENT PERSONNEL REMUNERATION

The total remuneration paid to key management personnel of the Company is \$98,080 (2021: \$87,777).



# BOWRAL BOWLING CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENT

For the year ended 30 April 2022

2022

2021

### NOTE 18 RELATED PARTY TRANSACTIONS

Transactions between related parties are on normal commercial terms and conditions are no more favourable than those available to other persons unless otherwise stated. Related party transactions are as follows:

The Directors named in the Directors' Report are paid honorariums	<u>5,950</u>	<u>7,117</u>
Leisure Green Care Pty Ltd, Director, Joshua Woodcock		
- Maintenance of greens and gardens	<u>64,306</u>	<u>48,337</u>
Dunn, Katherine, Wife of the General Manager		
- Marketing	<u>51,168</u>	<u>23,040</u>

### NOTE 19 EVENTS AFTER BALANCE DATE

No matters or circumstances has arisen since 30 April 2022 that significantly affect, or may significant affect Bowral Bowling Club.

### NOTE 20 BANK GUARANTEE

At the request of the company, the bank is holding bank guarantees in favour of the Totalisator Agency Board of NSW to the value of \$5,000 and in favour of Wingecarribee Shire Council to the value of \$30,000.

### NOTE 21 COMPANY DETAILS

The registered office & principal place of business of the company is:

40 Shepherd Street  
BOWRAL NSW 2576

# **BOWRAL BOWLING CLUB LIMITED**

## **DIRECTORS' DECLARATION**

For the year ended 30 April 2022

The directors of the company declare that:

1. The financial statements and notes are in accordance the *Corporations Act 2001*, and
  - a. comply with Accounting Standards - Reduced Disclosure Requirements; and
  - b. give a true and fair view of the financial position as at 30 April 2022 and of the performance for the year ended on that date of the company.
2. In the directors opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director:

  
\_\_\_\_\_  
Stephen Della-Fiorentina

Director:

  
\_\_\_\_\_  
Harold Wall

Dated: 22nd June 2022

## INDEPENDENT AUDIT REPORT

To the Members of Bowral Bowling Club Ltd.

### Opinion

We have audited the financial report of Bowral Bowling Club Ltd, which comprises the statement of financial position as of 30 April 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Bowral Bowling Club Ltd is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the company's financial position as of 30 April 2022 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors are responsible for the other information. The other information comprises the directors' report for the year ended 30 April 2022, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial

report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Kelly Partners (South West Sydney) Partnership**

A handwritten signature in black ink, appearing to read 'D. Kuchta', written in a cursive style.

**Daniel Kuchta**

Registered Auditor Number 335565

Campbelltown

Dated: 22<sup>nd</sup> June 2022

## DISCLAIMER

### To the Members of Bowral Bowling Club Ltd

The attached additional financial data comprising of a detailed profit and loss is in accordance with the books and records of Bowral Bowling Club Ltd which have been subjected to the auditing procedures applied in our audit of the company for the year ended 30 April 2022. It will be appreciated that our statutory audit will not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our Firm policy, we advise that neither the Firm nor any member or employee of the Firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such data, including any errors or omissions therein, arising through negligence or otherwise however caused.

### Kelly Partners (South West Sydney) Partnership



#### **Daniel Kuchta**

Registered Auditor Number 335565

Campbelltown

Dated: 22<sup>nd</sup> June 2022

# BOWRAL BOWLING CLUB LIMITED

## DETAILED TRADING ACCOUNT

For the year ended 30 April 2022

	2022	2021
	\$	\$
<b>BAR</b>		
Sales	559,743	538,957
Supplier rebates	32,522	11,609
<b>Less: Cost of Sales</b>		
Opening stock	23,601	21,707
Purchases	251,142	248,088
Closing stock	<u>(19,648)</u>	<u>(23,601)</u>
<b>Cost of goods sold</b>	<u><b>255,095</b></u>	<u><b>246,194</b></u>
<b>Gross profit</b>	<u><b>337,170</b></u>	<u><b>304,372</b></u>
<b>Less: Direct expenses</b>		
Depreciation	1,484	1,725
Gas	1,344	1,526
Repairs and maintenance	7,638	5,959
Replacements	4,585	7,879
Wages	<u>255,208</u>	<u>249,831</u>
<b>Total direct expenses</b>	<u><b>270,259</b></u>	<u><b>266,920</b></u>
<b>Net profit/(loss)</b>	<u><u><b>66,911</b></u></u>	<u><u><b>37,452</b></u></u>

This additional report does not form part of the audited financial statement and should be read in conjunction with the attached disclaimer.

# BOWRAL BOWLING CLUB LIMITED

## DETAILED TRADING ACCOUNT

For the year ended 30 April 2022

	2022	2021
	\$	\$
<b>GAMING</b>		
<b>Income</b>		
Keno commission	85,455	44,567
Net clearances	618,461	658,991
Rebates	17,180	17,180
TAB commissions	10,460	10,309
	<u>731,556</u>	<u>731,047</u>
<b>Less: Direct expenses</b>		
Depreciation	52,937	64,827
Keno expenses	2,512	2,633
Monitoring fee	11,164	11,177
Repairs and maintenance	9,168	8,928
TAB expenses	13,735	13,619
	<u>89,516</u>	<u>101,184</u>
<b>Net profit/(loss)</b>	<u><u>642,040</u></u>	<u><u>629,863</u></u>

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# BOWRAL BOWLING CLUB LIMITED

## DETAILED TRADING ACCOUNT

For the year ended 30 April 2022

	2022	2021
	\$	\$
<b>CATERING</b>		
<b>Income</b>		
Catering	258,100	18,427
	<u>258,100</u>	<u>18,427</u>
<b>Less: Direct expenses</b>		
Depreciation	3,282	3,809
Equipment and rentals	4,591	4,190
Catering expenses	125,870	20,485
Wages	117,169	7,427
	<u>250,912</u>	<u>35,911</u>
<b>Net profit/(loss)</b>	<u>7,188</u>	<u>- 17,484</u>

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# BOWRAL BOWLING CLUB LIMITED

## DETAILED PROFIT & LOSS

For the year ended 30 April 2022

	2022	2021
	\$	\$
<b>Trading Income</b>		
Net contribution from bar	66,911	37,452
Net contribution from gaming	642,040	629,863
Net contribution from catering	7,188	(17,484)
<b>Net profit from trading</b>	<b>716,139</b>	<b>649,831</b>
<b>Bowling Income</b>		
Green fees	48,354	47,124
Other bowling income	14,426	19,033
<b>Other Income</b>		
Members' subscriptions	21,055	24,742
Commission received	916	1,139
Interest received	429	400
Raffle income	32,602	34,246
Rebates received	10,596	10,476
Room hire	10,575	9,165
Sponsorship & advertising	20,139	19,919
Sundry income	49,373	43,843
JobKeeper	-	78,000
Cash Flow Boost	-	73,596
Job Saver	58,898	-
Grants	37,696	42,750
Insurance claim income	157,836	-
<b>Total other income</b>	<b>462,895</b>	<b>404,433</b>
<b>Total operating income</b>	<b>1,179,034</b>	<b>1,054,264</b>
<b>Expenditure</b>		
<b>Administration</b>		
Advertising	2,078	399
Administration and accounting	16,404	13,910
Bad debts	-	-
Bank charges	7,364	3,218
Bookkeeping expenses	27,622	32,088
Computer expenses	3,774	9,657
Consultancy expenses	1,000	-

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# BOWRAL BOWLING CLUB LIMITED

## DETAILED PROFIT & LOSS

For the year ended 30 April 2022

	2022	2021
	\$	\$
Depreciation	66,730	68,510
Donations	5,731	3,584
Employee entitlements (recoupment)	9,014	7,310
General expenses	835	4,984
Honorariums	5,950	7,117
Legal costs	-	3,517
Insurance	101,795	53,238
Insurance - worker's compensation	9,217	9,726
Interest paid	958	10,432
Licences and fees	1,556	1,750
Printing and stationery	6,509	10,727
Security expenses	4,600	4,325
Sponsorships	6,000	-
Staff expenses	8,034	3,280
Subscriptions	9,141	7,661
Superannuation contributions	47,593	32,979
Telephone and fax	3,551	3,977
Wages	99,800	100,375
<b>Total administration expenses</b>	<b>445,256</b>	<b>392,764</b>
<b>Bowls</b>		
Affiliation fees	9,432	9,265
Equipment	11,008	13,123
Pennant expenses	-	-
Tournament expenses	216	175
Travel expenses	673	795
Trophies	2,935	8,024
<b>Total bowls expenses</b>	<b>24,264</b>	<b>31,382</b>
<b>Grounds</b>		
Consumables	-	253
Contractors	58,460	43,943
Depreciation	6,621	6,844
Repairs & maintenance	72,826	16,641
<b>Total ground expenses</b>	<b>137,907</b>	<b>67,681</b>

This additional report does not form part of the audited financial statement and should be read in conjunction with the attached disclaimer.

# **BOWRAL BOWLING CLUB LIMITED**

## **DETAILED PROFIT & LOSS**

For the year ended 30 April 2022

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>House</b>		
Advertising	12,206	14,961
Cleaning materials & contractors	38,200	36,980
Complimentary food & drinks	33	189
Council & water rates	18,866	30,199
Electricity	32,274	27,624
Gas	8,982	3,828
Entertainment	65,830	52,206
Membership draw/rewards	6,792	6,547
Raffle expenses	3,850	3,500
Repairs & maintenance	40,301	56,022
Waste disposal	8,718	9,481
<b>Total house expenses</b>	<b>236,052</b>	<b>241,537</b>
<b>Total expenditure</b>	<b>843,479</b>	<b>733,364</b>
<b>Profit/(loss) for the year</b>	<b>335,555</b>	<b>320,900</b>

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